

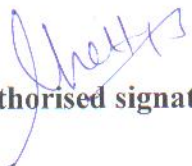
**TO WHOMSOEVER IT MAY CONCERN**

WE ARE THE REGISTRARS AND SHARE TRANSFER AGENTS OF M/S MALU PAPER MILLS LIMITED.

THIS IS TO CERTIFY THAT WE HAVE NOT RECEIVED ANY COMPLAINT FOR THE PERIOD 1<sup>st</sup> APRIL 2018 TO 30<sup>th</sup> JUNE 2018.

THIS IS FOR YOUR INFORMATION.

**For Link Intime India Pvt Ltd**

  
**Authorised signatory**

**PLACE : MUMBAI**  
**DATE : 06.07.2018**