

MALU PAPER MILLS LIMITED

Regd. Office : "Heera Plaza", 4th Floor, Near Telephone Exchange, Central Avenue, Nagpur - 440 008.

Audited Financial Results for the Year ended 31st Mar,2013

(Rs. In Lacs)

| Sr. No. | Particulars | Quarter ended 31/03/2013 (Audited) | Quarter ended 31/03/2012 (Audited) | For the Year ended 31/03/2013 (Audited) | For the Year ended 31/03/2012 (Audited) |
|---------|--|--|--|---|---|
| 1 | Net Sales/Income from Operations | 5111.25 | 4285.58 | 17754.33 | 16929.03 |
| 2 | Other Income | 249.05 | 11.07 | 266.86 | 41.05 |
| 3 | Total Expenditure | 4953.27 | 4678.60 | 17660.07 | 17892.99 |
| a) | Increase/Decrease in stock in trade. | 52.42 | (6.79) | (30.23) | (9.92) |
| b) | Consumption of raw materials. | 3161.03 | 2421.13 | 11559.53 | 11241.63 |
| c) | Staff Cost | 96.46 | 88.74 | 381.48 | 348.65 |
| d) | Other Expenditure | 1643.36 | 2175.52 | 5749.29 | 6312.63 |
| 4 | Interest | 594.01 | 436.53 | 1539.13 | 1392.08 |
| 5 | Depreciation | 159.19 | 159.40 | 617.76 | 612.03 |
| 6 | Profit (+) / Loss(-) before tax (1+2-3-4-5) | (346.17) | (977.88) | (1795.77) | (2927.02) |
| 7 | Provision for taxation - Current | 0.00 | 0.00 | 0.00 | 0.00 |
| | Provision for taxation - Deferred | (175.77) | (303.81) | (553.69) | (906.06) |
| 8 | Net Profit (+) / Loss (-) (6-7) | (170.40) | (674.07) | (1242.08) | (2020.96) |
| 9 | Paid-up equity share capital (face value per share Rs.10) | 1705.93 | 1705.93 | 1705.93 | 1705.93 |
| 10 | Reserves excluding revaluation reserves | --- | --- | (748.74) | 493.34 |
| 11 | Diluted Earnings per shares | (1.00) | (3.95) | (7.28) | (11.85) |
| 12 | Aggregate of Non-Promoters Shareholding | | | | |
| | No. of Shares | 5,821,029 | 5,918,848 | 5,821,029 | 5,918,848 |
| | Percentage of Shareholding. (%) | 34.12 | 34.70 | 34.12 | 34.70 |
| 13 | Promoters and promoters group Shareholding | | | | |
| a) | Pledge / Encumbered | | | | |
| | No. of Shares | 8,700,714 | Nil | 8,700,714 | Nil |
| | Percentage of Shareholding. (%) | 51.00 | Nil | 51.00 | Nil |
| b) | Non-encumbered | | | | |
| | No. of Shares | 2,537,507 | 11,140,402 | 2,537,507 | 11,140,402 |
| | Percentage of Shareholding. (%) | 14.88 | 65.30 | 14.88 | 65.30 |

STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH,2013

(Rs.in Lacs)

| Sr. No. | Sr. No. | Particulars | Year Ended | |
|---------|---------|-------------------------------------|--------------------------|--------------------------|
| | | | 31st Mar'2013 Audited | 31st Mar'2012 Audited |
| 1 | | SHAREHOLDERS FUNDS : | | |
| | (a) | Share Capital | 1705.93 | 1705.93 |
| | (b) | Reserves and Surplus | (748.74) | 493.34 |
| 2 | | NON-CURRENT LIABILITIES : | | |
| | (a) | Long-term borrowings | 8909.22 | 8586.45 |
| | (b) | Other Long term liabilities | 1414.03 | 1406.07 |
| | (c) | Long-term provisions | 30.09 | 27.54 |
| 3 | | CURRENT LIABILITIES : | | |
| | (a) | Short-term borrowings | 1598.57 | 1531.03 |
| | (b) | Trade payables | 1788.46 | 867.16 |
| | (c) | Other current liabilities | 598.02 | 308.95 |
| | | TOTAL : | 15295.58 | 14926.47 |
| 1 | | NON-CURRENT ASSETS : | | |
| | (a) | Fixed assets | | |
| | (i) | Tangible Assets | 9906.90 | 10293.87 |
| | (ii) | Intangible Assets | -- | -- |
| | (iii) | Capital work-in-progress | -- | -- |
| | (iv) | Intangible Assets under development | -- | -- |
| | (b) | Non-current investments | 11.00 | 11.00 |
| | (c) | Deferred tax assets (Net) | 1271.94 | 718.25 |
| | (d) | Long-term loans and advances | 634.76 | 609.67 |
| 2 | | CURRENT ASSETS : | | |
| | (a) | Current investments | -- | -- |
| | (b) | Inventories | 1185.02 | 1230.16 |
| | (c) | Trade receivables | 1742.28 | 1681.22 |
| | (d) | Cash and cash equivalents | 224.30 | 158.27 |
| | (e) | Short-term loans and advances | 319.38 | 224.03 |
| | | TOTAL : | 15295.58 | 14926.47 |

Notes :

- 1 The Above results have been taken on record by the Board of Directors at their meeting held on 30/05/2013
- 2 The Company operates in only one segment.
- 3 There were no investor complaints pending at the beginning of the quarter. The number of investor complaints received during the quarter were Nil. All the complaints have been redressed as on 31/03/2013.
- 4 Previous period's figures have been regrouped wherever necessary to confirm current period's classification.