

**Annexure B to Directors Report
FORM NO. MGT 9**

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

**EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31/03/2017**

I REGISTRATION & OTHER DETAILS:

| | | |
|-----|--|--|
| i | CIN | L15142MH1994PLC076009 |
| ii | Registration Date | 11-01-1994 |
| iii | Name of the Company | Malu Paper Mills Limited |
| iv | Category of the Company | Public Company |
| v | Address of the Registered office details Telephone (with STD Code) : Fax Number : Email Address : Website, if any: | Heera Plaza, 4th Floor, Near Telephone Exchange, Central Avenue, Nagpur 440008 (MS) 0712-2760308 0712-2760310 info@malupaper.com www.malupaper.com |
| vi | Whether listed company | YES |
| vii | Name and Address of Registrar & Transfer Agents (RTA):- Telephone (with STD Code) : Fax Number : | Link Intime India Private Limited C- 101, 247 Park, LBS Marg, Vikroli (W) Mumbai 400 083 (MS) 022-49186000 022-49186060 |

II. PRINCIPAL BUSINESS ACTIVITY OF THE COMPANY

| | Name & Description of main products | NIC Code of the products | % to the total turnover |
|----|-------------------------------------|--------------------------|-------------------------|
| i | Kraft Paper | 2800 | 48.24 |
| ii | Newsprint Writing Printing | 2802; 2803 | 51.76 |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

| Name of the Company | CIN/ GLN | Holding/Subsidiary/ Associate | % of shares held | Applicable Section |
|---------------------|----------|----------------------------------|------------------|--------------------|
| NIL | | | | |

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| IV) Shareholding Pattern (Equity Share Capital Break Up As a Percentage of Total Equity) | | | | | | | | | | |
|---|---|--|----------|-----------------|-------------------|--|----------|-----------------|-------------------|--------------------------|
| i) Category Wise Share Holdings | | | | | | | | | | |
| Sr No | Category of Shareholders | Shareholding at the beginning of the year - 2017 | | | | Shareholding at the end of the year - 2018 | | | | % Change during the year |
| | | Demat | Physical | Total | % of Total Shares | Demat | Physical | Total | % of Total Shares | |
| (A) | Shareholding of Promoter and Promoter Group | | | | | | | | | |
| [1] | Indian | | | | | | | | | |
| (a) | Individuals / Hindu Undivided Family | 8196542 | 0 | 8196542 | 48.0475 | 8247973 | 0 | 8247973 | 48.349 | 0.3015 |
| (b) | Central Government / State Government(s) | 0 | 0 | 0 | 0.0000 | 0 | 0 | 0 | 0.0000 | 0 |
| (c) | Financial Institutions / Banks | 0 | 0 | 0 | 0.0000 | 0 | 0 | 0 | 0.0000 | 0 |
| (d) | Any Other (Specify) | | | | | | | | | 0 |
| | Bodies Corporate | 3486152 | 0 | 3486152 | 20.4356 | 3575274 | 0 | 3575274 | 20.958 | 0.5224 |
| | Sub Total (A)(1) | 11682694 | 0 | 11682694 | 68.4831 | 11823247 | 0 | 11823247 | 69.307 | 0.8239 |
| [2] | Foreign | | | | | | | | | |
| (a) | Individuals (Non-Resident Individuals / Foreign Individuals) | 0 | 0 | 0 | 0.0000 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| (b) | Government | 0 | 0 | 0 | 0.0000 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| (c) | Institutions | 0 | 0 | 0 | 0.0000 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| (d) | Foreign Portfolio Investor | 0 | 0 | 0 | 0.0000 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| (e) | Any Other (Specify) | | | | | | | | | |
| | Sub Total (A)(2) | 0 | 0 | 0 | 0.0000 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Total Shareholding of Promoter and Promoter Group(A)=(A)(1)+(A)(2) | 11682694 | 0 | 11682694 | 68.4831 | 11823247 | 0 | 11823247 | 69.307 | 0.8239 |
| (B) | Public Shareholding | | | | | | | | | |
| [1] | Institutions | | | | | | | | | |
| (a) | Mutual Funds / UTI | 0 | 0 | 0 | 0.0000 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| (b) | Venture Capital Funds | 0 | 0 | 0 | 0.0000 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| (c) | Alternate Investment Funds | 0 | 0 | 0 | 0.0000 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| (d) | Foreign Venture Capital Investors | 0 | 0 | 0 | 0.0000 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| (e) | Foreign Portfolio Investor | 0 | 0 | 0 | 0.0000 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| (f) | Financial Institutions / Banks | 0 | 0 | 0 | 0.0000 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| (g) | Insurance Companies | 0 | 0 | 0 | 0.0000 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| (h) | Provident Funds/ Pension Funds | 0 | 0 | 0 | 0.0000 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| (i) | Any Other (Specify) | | | | | | | | | |
| | Sub Total (B)(1) | 0 | 0 | 0 | 0.0000 | 0 | 0 | 0 | 0.0000 | 0.0000 |

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| IV) Shareholding Pattern (Equity Share Capital Break Up As a Percentage of Total Equity) | | | | | | | | | | |
|--|--|--|-------------|-----------------|-------------------|--|-------------|-----------------|-------------------|--------------------------|
| i) Category Wise Share Holdings | | | | | | | | | | |
| Sr No | Category of Shareholders | Shareholding at the beginning of the year - 2017 | | | | Shareholding at the end of the year - 2018 | | | | % Change during the year |
| | | Demat | Physical | Total | % of Total Shares | Demat | Physical | Total | % of Total Shares | |
| [2] | Central Government/ State Government(s)/ President of India | | | | | | | | | |
| | Sub Total (B)(2) | 0 | 0 | 0 | 0.0000 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| [3] | Non-Institutions | | | | | | | | | |
| (a) | Individuals | | | | | | | | | |
| (i) | Individual shareholders holding nominal share capital upto Rs. 1 lakh. | 2530893 | 3562 | 2534455 | 14.8567 | 2937440 | 3562 | 2941002 | 17.24 | 2.3833 |
| (ii) | Individual shareholders holding nominal share capital in excess of Rs. 1 lakh | 1445324 | 0 | 1445324 | 8.4724 | 939613 | 0 | 939613 | 5.508 | -2.9644 |
| (b) | NBFCs registered with RBI | 0 | 0 | 0 | 0.0000 | 0 | 0 | 0 | 0.0000 | 0 |
| (c) | Employee Trusts | 0 | 0 | 0 | 0.0000 | 0 | 0 | 0 | 0.0000 | 0 |
| (d) | Overseas Depositories(holding DRs) (balancing figure) | 0 | 0 | 0 | 0.0000 | 0 | 0 | 0 | 0.0000 | 0 |
| (e) | Any Other (Specify) | | | | | | | 0 | | 0 |
| | Hindu Undivided Family | 346152 | 0 | 346152 | 2.0291 | 363628 | 0 | 363628 | 2.131 | 0.1019 |
| | Non Resident Indians (Non Repat) | 3989 | 0 | 3989 | 0.0234 | 2733 | 0 | 2733 | 0.016 | -0.0074 |
| | Non Resident Indians (Repat) | 90979 | 0 | 90979 | 0.5333 | 38223 | 0 | 38223 | 0.224 | -0.3093 |
| | Clearing Member | 205440 | 0 | 205440 | 1.2043 | 244981 | 0 | 244981 | 1.436 | 0.2317 |
| | Bodies Corporate | 750217 | 0 | 750217 | 4.3977 | 705823 | 0 | 705823 | 4.138 | -0.2597 |
| | Sub Total (B)(3) | 5372994 | 3562 | 5376556 | 31.5169 | 5232441 | 3562 | 5236003 | 30.693 | -0.8239 |
| | Total Public Shareholding(B)=(B)(1)+(B)(2)+(B)(3) | 5372994 | 3562 | 5376556 | 31.5169 | 5232441 | 3562 | 5236003 | 30.693 | -0.8239 |
| | Total (A)+(B) | 17055688 | 3562 | 17059250 | 100 | 17055688 | 3562 | 17059250 | 100 | 0.0000 |
| (C) | Non Promoter - Non Public | | | | | | | | | |
| [1] | Custodian/DR Holder | 0 | 0 | 0 | 0.0000 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| [2] | Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014) | 0 | 0 | 0 | 0.0000 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Total (A)+(B)+(C) | 17055688 | 3562 | 17059250 | 100 | 17055688 | 3562 | 17059250 | 100 | |

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| ii) Change in promoter's Shareholding (Please Specify, if there is no change) | | | | | | | | |
|--|--------------------------------|---|---|---|---|---|---|---|
| Sr No | Shareholder's Name | Shareholding at the beginning of the year - 2017 | | | Shareholding at the end of the year - 2018 | | | % change in shareholding during the year |
| | | NO.OF SHARES HELD | % of total Shares of the company | %of Shares Pledged /encumbered to total shares | NO.OF SHARES HELD | % of total Shares of the company | %of Shares Pledged/ encumbered to total shares | |
| 1 | Frontline Commercial Pvt. Ltd. | 1416230 | 8.3018 | 5.6405 | 1505352 | 8.8243 | 5.6405 | 0.5225 |
| 2 | Kaveridevi Jeetmal Malu | 1042487 | 6.111 | 0.0000 | 1042487 | 6.111 | 0.0000 | 0 |
| 3 | Wistaria Farms Private Ltd | 1033500 | 6.0583 | 6.0583 | 1033500 | 6.0583 | 6.0583 | 0 |
| 4 | Vasudeo Malu | 726424 | 4.2582 | 4.2582 | 726424 | 4.2582 | 4.2582 | 0 |
| 5 | Shashikala Malu | 667464 | 3.9126 | 3.9126 | 668753 | 3.9202 | 3.9126 | 0.0076 |
| 6 | Sunflame Fuels Pvt. Ltd | 527255 | 3.0907 | 3.0907 | 527255 | 3.0907 | 3.0907 | 0 |
| 7 | Marigold Farms Pvt. Ltd. | 412500 | 2.418 | 2.4180 | 412500 | 2.418 | 2.4180 | 0 |
| 8 | Suman Malu | 403750 | 2.3668 | 2.3668 | 403750 | 2.3668 | 2.3668 | 0 |
| 9 | Punamchand Ramlal Malu | 402208 | 2.3577 | 2.3577 | 402208 | 2.3577 | 2.3577 | 0 |
| 10 | Banwarilal Malu | 372912 | 2.186 | 2.1860 | 372912 | 2.186 | 2.1860 | 0 |
| 11 | Vasudeo Malu (Huf) | 370117 | 2.1696 | 2.1696 | 370117 | 2.1696 | 2.1696 | 0 |
| 12 | Damodarlal Ramlal Malu | 345833 | 2.0272 | 2.0272 | 345833 | 2.0272 | 2.0272 | 0 |
| 13 | Gajendra Jeetmal Malu | 313356 | 1.8369 | 0.0000 | 313356 | 1.8369 | 0.0000 | 0 |
| 14 | Narayan Banwarilal Malu | 304340 | 1.784 | 1.5755 | 304340 | 1.784 | 1.5755 | 0 |
| 15 | Purushottam Ramlal Malu | 302083 | 1.7708 | 1.7708 | 302083 | 1.7708 | 1.7708 | 0 |
| 16 | Shrawan Kumar Ramlal Malu | 288472 | 1.691 | 1.6609 | 288472 | 1.691 | 1.6609 | 0 |
| 17 | Manisha Banwarilal Malu | 262500 | 1.5388 | 1.5388 | 262500 | 1.5388 | 1.5388 | 0 |
| 18 | Venugopal Punamchand Malu | 217958 | 1.2777 | 1.2762 | 217958 | 1.2777 | 1.2762 | 0 |
| 19 | Radheshyam Purushottam Malu | 217708 | 1.2762 | 1.2762 | 217708 | 1.2762 | 1.2762 | 0 |
| 20 | Bharat Shrawankumar Malu | 189583 | 1.1113 | 0.0000 | 239725 | 1.4052 | 0.0000 | 0.2939 |
| 21 | Ganpati Malu | 181250 | 1.0625 | 0.0000 | 181250 | 1.0625 | 0.0000 | 0 |

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| Sr No | Shareholder's Name | Shareholding at the beginning of the year - 2017 | | | Shareholding at the end of the year - 2018 | | | % change in shareholding during the year |
|-------|-----------------------------|--|----------------------------------|--|--|----------------------------------|--|--|
| | | NO.OF SHARES HELD | % of total Shares of the company | %of Shares Pledged /encumbered to total shares | NO.OF SHARES HELD | % of total Shares of the company | %of Shares Pledged/ encumbered to total shares | |
| 22 | Anita Shrawankumar Malu | 170833 | 1.0014 | 0.0000 | 170833 | 1.0014 | 0.0000 | 0 |
| 23 | Kaushalya Punamchand Malu | 170833 | 1.0014 | 0.0000 | 170833 | 1.0014 | 0.0000 | 0 |
| 24 | Pushpa Damodarlal Malu | 170833 | 1.0014 | 0.0000 | 170833 | 1.0014 | 0.0000 | 0 |
| 25 | Sushila Purushottam Malu | 170833 | 1.0014 | 0.0000 | 170833 | 1.0014 | 0.0000 | 0 |
| 26 | Damodarlal Malu (Huf) | 158333 | 0.9281 | 0.9281 | 158333 | 0.9281 | 0.9281 | 0 |
| 27 | Punamchand Malu { Huf } | 158333 | 0.9281 | 0.9281 | 158333 | 0.9281 | 0.9281 | 0 |
| 28 | Purushottam Malu (Huf) | 158333 | 0.9281 | 0.9281 | 158333 | 0.9281 | 0.9281 | 0 |
| 29 | Shrawankumar Malu (Huf) | 158333 | 0.9281 | 0.9281 | 158333 | 0.9281 | 0.9281 | 0 |
| 30 | Banwarilal Malu (Huf) | 129933 | 0.7617 | 0.7617 | 129933 | 0.7617 | 0.7617 | 0 |
| 31 | Solar Carbons Pvt Ltd | 96667 | 0.5667 | 0.5667 | 96667 | 0.5667 | 0.5667 | 0 |
| 32 | Ghasiram Jhumarlal Malu | 50000 | 0.2931 | 0.2931 | 50000 | 0.2931 | 0.2931 | 0 |
| 33 | Shalini Venugopal Malu | 50000 | 0.2931 | 0.0000 | 50000 | 0.2931 | 0.0000 | 0 |
| 34 | Kantadevi Shreevallabh Malu | 27000 | 0.1583 | 0.0000 | 27000 | 0.1583 | 0.0000 | 0 |
| 35 | Omprakash Jhumarlal Malu | 14500 | 0.085 | 0.0850 | 14500 | 0.085 | 0.0850 | 0 |
| | Total | 11682694 | 68.483 | 0 | 11823247 | 69.307 | 0 | 0.824 |

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| (iii) Change in Promoters Shareholding | | | | | | | |
|---|---------------------------------------|---|---|-------------------------------------|----------------------|--|---|
| Sr No. | Name & Type of Transaction | Shareholding at the beginning of the year - 2017 | | Transactions during the year | | Cumulative Shareholding at the end of the year - 2018 | |
| | | NO.OF SHARES HELD | % OF TOTAL SHARES OF THE COMPANY | DATE OF TRANSACTION | NO. OF SHARES | NO OF SHARES HELD | % OF TOTAL SHARES OF THE COMPANY |
| 1 | FRONTLINE COMMERCIAL PVT. LTD. | 1416230 | 8.3018 | | | 1416230 | 8.3018 |
| | Transfer | | | 07 Apr 2017 | 1647 | 1417877 | 8.3115 |
| | Transfer | | | 14 Apr 2017 | 13353 | 1431230 | 8.3898 |
| | Transfer | | | 21 Apr 2017 | 5290 | 1436520 | 8.4208 |
| | Transfer | | | 28 Apr 2017 | 5347 | 1441867 | 8.4521 |
| | Transfer | | | 05 May 2017 | 17314 | 1459181 | 8.5536 |
| | Transfer | | | 19 May 2017 | 11701 | 1470882 | 8.6222 |
| | Transfer | | | 09 Jun 2017 | 12016 | 1482898 | 8.6926 |
| | Transfer | | | 23 Jun 2017 | 9252 | 1492150 | 8.7469 |
| | Transfer | | | 11 Aug 2017 | 9672 | 1501822 | 8.8036 |
| | Transfer | | | 22 Sep 2017 | 30 | 1501852 | 8.8037 |
| | Transfer | | | 03 Nov 2017 | 2094 | 1503946 | 8.8160 |
| | Transfer | | | 10 Nov 2017 | 406 | 1504352 | 8.8184 |
| | Transfer | | | 16 Mar 2018 | 1000 | 1505352 | 8.8243 |
| | AT THE END OF THE YEAR | | | | | 1505352 | 8.8243 |
| 2 | KAVERIDEVI JEETMAL MALU | 1042487 | 6.1110 | | | 1042487 | 6.1110 |
| | AT THE END OF THE YEAR | | | | | 1042487 | 6.1110 |
| 3 | WISTARIA FARMS PRIVATE LTD | 1033500 | 6.0583 | | | 1033500 | 6.0583 |
| | AT THE END OF THE YEAR | | | | | 1033500 | 6.0583 |
| 4 | VASUDEO MALU | 726774 | 4.2582 | | | 726774 | 4.2582 |
| | AT THE END OF THE YEAR | | | | | 726774 | 4.2582 |
| 5 | SHASHIKALA MALU | 667464 | 3.9126 | | | 668753 | 3.9202 |
| | Transfer | | | 03 April 2017 | 1289 | | |
| | AT THE END OF THE YEAR | | | | | 668753 | 3.9202 |
| 6 | SUNFLAME FUELS PVT. LTD | 527255 | 3.0907 | | | 527255 | 3.0907 |
| | AT THE END OF THE YEAR | | | | | 527255 | 3.0907 |
| 7 | MARIGOLD FARMS PVT. LTD. | 412500 | 2.4180 | | | 412500 | 2.4180 |
| | AT THE END OF THE YEAR | | | | | 412500 | 2.4180 |
| 8 | SUMAN MALU | 403750 | 2.3668 | | | 403750 | 2.3668 |
| | AT THE END OF THE YEAR | | | | | 403750 | 2.3668 |
| 9 | PUNAMCHAND RAMLAL MALU | 402208 | 2.3577 | | | 402208 | 2.3577 |
| | AT THE END OF THE YEAR | | | | | 402208 | 2.3577 |
| 10 | BANWARILAL MALU | 372912 | 2.1860 | | | 372912 | 2.1860 |
| | AT THE END OF THE YEAR | | | | | 372912 | 2.1860 |
| 11 | VASUDEO MALU (HUF) | 370117 | 2.1696 | | | 370117 | 2.1696 |
| | AT THE END OF THE YEAR | | | | | 370117 | 2.1696 |
| 12 | DAMODARLAL RAMLAL MALU | 345833 | 2.0272 | | | 345833 | 2.0272 |
| | AT THE END OF THE YEAR | | | | | 345833 | 2.0272 |
| 13 | GAJENDRA JEETMAL MALU | 313356 | 1.8369 | | | 313356 | 1.8369 |
| | AT THE END OF THE YEAR | | | | | 313356 | 1.8369 |
| 14 | NARAYAN BANWARILAL MALU | 304340 | 1.7840 | | | 304340 | 1.7840 |
| | AT THE END OF THE YEAR | | | | | 304340 | 1.7840 |
| 15 | PURUSHOTTAM RAMLAL MALU | 302083 | 1.7708 | | | 302083 | 1.7708 |
| | AT THE END OF THE YEAR | | | | | 302083 | 1.7708 |
| 16 | SHRAWAN KUMAR RAMLAL MALU | 288472 | 1.6910 | | | 288472 | 1.6910 |
| | AT THE END OF THE YEAR | | | | | 288472 | 1.6910 |
| 17 | MANISHA BANWARILAL MALU | 262500 | 1.5388 | | | 262500 | 1.5388 |
| | AT THE END OF THE YEAR | | | | | 262500 | 1.5388 |
| 18 | BHARAT SHRAWANKUMAR MALU | 189583 | 1.1113 | | | 189583 | 1.1113 |
| | Transfer | | | 10 Nov 2017 | 18162 | 207745 | 1.2178 |
| | Transfer | | | 24 Nov 2017 | 22875 | 230620 | 1.3519 |
| | Transfer | | | 01 Dec 2017 | 5995 | 236615 | 1.3870 |
| | Transfer | | | 05 Jan 2018 | (6000) | 230615 | 1.3518 |
| | Transfer | | | 12 Jan 2018 | (1000) | 229615 | 1.3460 |
| | Transfer | | | 19 Jan 2018 | 810 | 230425 | 1.3507 |
| | Transfer | | | 26 Jan 2018 | 6000 | 236425 | 1.3859 |
| | Transfer | | | 09 Feb 2018 | 2002 | 238427 | 1.3976 |
| | Transfer | | | 16 Feb 2018 | 1298 | 239725 | 1.4052 |
| | AT THE END OF THE YEAR | | | | | 239725 | 1.4052 |

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| Sr No. | Name & Type of Transaction | Shareholding at the beginning of the year - 2017 | | Transactions during the year | | Cumulative Shareholding at the end of the year - 2018 | |
|--------|-----------------------------|--|----------------------------------|------------------------------|---------------|---|----------------------------------|
| | | NO.OF SHARES HELD | % OF TOTAL SHARES OF THE COMPANY | DATE OF TRANSACTION | NO. OF SHARES | NO OF SHARES HELD | % OF TOTAL SHARES OF THE COMPANY |
| 19 | VENUGOPAL PUNAMCHAND MALU | 217958 | 1.2777 | | | 217958 | 1.2777 |
| | AT THE END OF THE YEAR | | | | | 217958 | 1.2777 |
| 20 | RADHESHYAM PURUSHOTTAM MALU | 217708 | 1.2762 | | | 217708 | 1.2762 |
| | AT THE END OF THE YEAR | | | | | 217708 | 1.2762 |
| 21 | GANPATI MALU | 181250 | 1.0625 | | | 181250 | 1.0625 |
| | AT THE END OF THE YEAR | | | | | 181250 | 1.0625 |
| 22 | KAUSHALYA PUNAMCHAND MALU | 170833 | 1.0014 | | | 170833 | 1.0014 |
| | AT THE END OF THE YEAR | | | | | 170833 | 1.0014 |
| 23 | PUSHPA DAMODARLAL MALU | 170833 | 1.0014 | | | 170833 | 1.0014 |
| | AT THE END OF THE YEAR | | | | | 170833 | 1.0014 |
| 24 | SUSHILA PURUSHOTTAM MALU | 170833 | 1.0014 | | | 170833 | 1.0014 |
| | AT THE END OF THE YEAR | | | | | 170833 | 1.0014 |
| 25 | ANITA SHRAWANKUMAR MALU | 170833 | 1.0014 | | | 170833 | 1.0014 |
| | AT THE END OF THE YEAR | | | | | 170833 | 1.0014 |
| 26 | PURUSHOTTAM MALU (HUF) | 158333 | 0.9281 | | | 158333 | 0.9281 |
| | AT THE END OF THE YEAR | | | | | 158333 | 0.9281 |
| 27 | PUNAMCHAND MALU { HUF } | 158333 | 0.9281 | | | 158333 | 0.9281 |
| | AT THE END OF THE YEAR | | | | | 158333 | 0.9281 |
| 28 | DAMODARLAL MALU (HUF) | 158333 | 0.9281 | | | 158333 | 0.9281 |
| | AT THE END OF THE YEAR | | | | | 158333 | 0.9281 |
| 29 | SHRAWANKUMAR MALU (HUF) | 158333 | 0.9281 | | | 158333 | 0.9281 |
| | AT THE END OF THE YEAR | | | | | 158333 | 0.9281 |
| 30 | BANWARILAL MALU (HUF) | 129933 | 0.7617 | | | 129933 | 0.7617 |
| | AT THE END OF THE YEAR | | | | | 129933 | 0.7617 |
| 31 | SOLAR CARBONS PVT LTD | 96667 | 0.5667 | | | 96667 | 0.5667 |
| | AT THE END OF THE YEAR | | | | | 96667 | 0.5667 |
| 32 | GHASIRAM JHUMARLAL MALU | 50000 | 0.2931 | | | 50000 | 0.2931 |
| | AT THE END OF THE YEAR | | | | | 50000 | 0.2931 |
| 33 | SHALINI VENUGOPAL MALU | 50000 | 0.2931 | | | 50000 | 0.2931 |
| | AT THE END OF THE YEAR | | | | | 50000 | 0.2931 |
| 34 | KANTADEVI SHREEVALLABH MALU | 27000 | 0.1583 | | | 27000 | 0.1583 |
| | Transfer | | | 26 May 2017 | 100 | 27100 | 0.1589 |
| | Transfer | | | 02 Jun 2017 | 100 | 27200 | 0.1594 |
| | Transfer | | | 10 Nov 2017 | (200) | 27000 | 0.1583 |
| | Transfer | | | 01 Dec 2017 | (100) | 26900 | 0.1577 |
| | Transfer | | | 08 Dec 2017 | (100) | 26800 | 0.1571 |
| | Transfer | | | 15 Dec 2017 | (100) | 26700 | 0.1565 |
| | Transfer | | | 22 Dec 2017 | 200 | 26900 | 0.1577 |
| | Transfer | | | 09 Feb 2018 | 100 | 27000 | 0.1583 |
| | AT THE END OF THE YEAR | | | | | 27000 | 0.1583 |
| 35 | OMPRAKASH JHUMARLAL MALU | 14500 | 0.0850 | | | 14500 | 0.0850 |
| | AT THE END OF THE YEAR | | | | | 14500 | 0.0850 |

- Note: 1. Paid up Share Capital of the Company (Face Value Rs. 10.00) at the end of the year is 17059250 Shares.
2. The details of holding has been clubbed based on PAN.
3. % of total Shares of the Company is based on the paid up Capital of the Company at the end of the Year.

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| iv) Shareholding Pattern of Top Ten Shareholders | | | | | | | |
|--|-------------------------------|--|----------------------------------|------------------------------|---------------|---|----------------------------------|
| Sr No. | Name & Type of Transaction | Shareholding at the beginning of the year - 2017 | | Transactions during the year | | Cumulative Shareholding at the end of the year - 2018 | |
| | | NO.OF SHARES HELD | % OF TOTAL SHARES OF THE COMPANY | DATE OF TRANSACTION | NO. OF SHARES | NO OF SHARES HELD | % OF TOTAL SHARES OF THE COMPANY |
| 1 | BIPS TRADECOM P. LTD | 424011 | 2.4855 | | | 424011 | 2.4855 |
| | AT THE END OF THE YEAR | | | | | 424011 | 2.4855 |
| 2 | ASHOK KUMAR KISHORILAL DAMANI | 173641 | 1.0179 | | | 173641 | 1.0179 |
| | Transfer | | | 08 Dec 2017 | (5000) | 168641 | 0.9886 |
| | Transfer | | | 15 Dec 2017 | (1000) | 167641 | 0.9827 |
| | AT THE END OF THE YEAR | | | | | 167641 | 0.9827 |
| 3 | SHILPA STOCK BROKER PVT.LTD. | 200 | 0.0012 | | | 200 | 0.0012 |
| | Transfer | | | 19 May 2017 | 700 | 900 | 0.0053 |
| | Transfer | | | 02 Jun 2017 | 200 | 1100 | 0.0064 |
| | Transfer | | | 16 Jun 2017 | 100 | 1200 | 0.0070 |
| | Transfer | | | 30 Jun 2017 | 1400 | 2600 | 0.0152 |
| | Transfer | | | 07 Jul 2017 | (100) | 2500 | 0.0147 |
| | Transfer | | | 21 Jul 2017 | (1000) | 1500 | 0.0088 |
| | Transfer | | | 08 Sep 2017 | 495 | 1995 | 0.0117 |
| | Transfer | | | 15 Sep 2017 | (595) | 1400 | 0.0082 |
| | Transfer | | | 22 Sep 2017 | (800) | 600 | 0.0035 |
| | Transfer | | | 27 Oct 2017 | (400) | 200 | 0.0012 |
| | Transfer | | | 08 Dec 2017 | 200 | 400 | 0.0023 |
| | Transfer | | | 15 Dec 2017 | 1100 | 1500 | 0.0088 |
| | Transfer | | | 12 Jan 2018 | 79213 | 80713 | 0.4731 |
| | Transfer | | | 19 Jan 2018 | 3000 | 83713 | 0.4907 |
| | Transfer | | | 31 Mar 2018 | (4500) | 79213 | 0.4643 |
| | AT THE END OF THE YEAR | | | | | 79213 | 0.4643 |
| 4 | MANOJ KHANDERIA | 78622 | 0.4609 | | | 78622 | 0.4609 |
| | Transfer | | | 29 Sep 2017 | (4000) | 74622 | 0.4374 |
| | AT THE END OF THE YEAR | | | | | 74622 | 0.4374 |
| 5 | MALU ELECTRODES PVT. LTD | 66587 | 0.3903 | | | 66587 | 0.3903 |
| | AT THE END OF THE YEAR | | | | | 66587 | 0.3903 |
| 6 | BHAGIRATH HEDA | 57655 | 0.3380 | | | 57655 | 0.3380 |
| | Transfer | | | 16 Feb 2018 | 400 | 58055 | 0.3403 |
| | Transfer | | | 23 Feb 2018 | 2000 | 60055 | 0.3520 |
| | Transfer | | | 16 Mar 2018 | 2795 | 62850 | 0.3684 |
| | AT THE END OF THE YEAR | | | | | 62850 | 0.3684 |
| 7 | BRIJMOHAN SHRIVALLABH MALU | 50000 | 0.2931 | | | 50000 | 0.2931 |
| | AT THE END OF THE YEAR | | | | | 50000 | 0.2931 |
| 8 | SHRUTI RADHESHYAM MALU | 50000 | 0.2931 | | | 50000 | 0.2931 |
| | AT THE END OF THE YEAR | | | | | 50000 | 0.2931 |
| 9 | DR RAMESH CHIMANLAL SHAH | 130000 | 0.7620 | | | 130000 | 0.7620 |
| | Transfer | | | 14 Apr 2017 | (10000) | 120000 | 0.7034 |
| | Transfer | | | 26 May 2017 | (3900) | 116100 | 0.6806 |
| | Transfer | | | 02 Jun 2017 | (6079) | 110021 | 0.6449 |
| | Transfer | | | 09 Jun 2017 | (3077) | 106944 | 0.6269 |
| | Transfer | | | 16 Jun 2017 | (6944) | 100000 | 0.5862 |
| | Transfer | | | 23 Jun 2017 | (5058) | 94942 | 0.5565 |
| | Transfer | | | 30 Jun 2017 | (3425) | 91517 | 0.5365 |
| | Transfer | | | 14 Jul 2017 | (8317) | 83200 | 0.4877 |
| | Transfer | | | 21 Jul 2017 | (5171) | 78029 | 0.4574 |
| | Transfer | | | 28 Jul 2017 | (2500) | 75529 | 0.4427 |
| | Transfer | | | 11 Aug 2017 | (2494) | 73035 | 0.4281 |
| | Transfer | | | 08 Sep 2017 | (1000) | 72035 | 0.4223 |
| | Transfer | | | 22 Sep 2017 | (2035) | 70000 | 0.4103 |
| | Transfer | | | 29 Sep 2017 | (520) | 69480 | 0.4073 |
| | Transfer | | | 27 Oct 2017 | (2000) | 67480 | 0.3956 |
| | Transfer | | | 03 Nov 2017 | (7480) | 60000 | 0.3517 |
| | Transfer | | | 10 Nov 2017 | (8417) | 51583 | 0.3024 |
| | Transfer | | | 17 Nov 2017 | (3400) | 48183 | 0.2824 |
| | Transfer | | | 24 Nov 2017 | (21942) | 26241 | 0.1538 |
| | Transfer | | | 01 Dec 2017 | (26241) | 0 | 0.0000 |
| | AT THE END OF THE YEAR | | | | | 0 | 0.0000 |
| 10 | PUSHPA BRIJMOHAN MANDHANI | 44002 | 0.2579 | | | 44002 | 0.2579 |
| | AT THE END OF THE YEAR | | | | | 44002 | 0.2579 |

- Note: 1. Paid up Share Capital of the Company (Face Value Rs. 10.00) at the end of the year is 17059250 Shares.
2. The details of holding has been clubbed based on PAN.
3. % of total Shares of the Company is based on the paid up Capital of the Company at the end of the Year.

**Annexure B to Directors Report
FORM NO. MGT 9**

v) Shareholding of Directors and Key Managerial personnel

| Sr. No. | Name | Shareholding at the beginning of the year | | Date | Increase / Decrease Shareholding | Reason | Cumulative Shareholding during the year | |
|---------|------------------------|---|--------------------------------------|-----------|----------------------------------|--------------|---|--------------------------------------|
| | | Number of shares held | % of the total Shares of the Company | | | | No. of Shares | % of the total Shares of the Company |
| 1 | DAMODARLAL MALU | 345,833 | 2.03 | 4/1/2017 | | Nil movement | | |
| | Chairman | 345,833 | 2.03 | 3/31/2018 | | | | |
| 2 | PUNAMCHAND MALU | 402,208 | 2.36 | 4/1/2017 | | Nil movement | | |
| | Managing Director | 402,208 | 2.36 | 3/31/2018 | | | | |
| 3 | BANWARILAL MALU | 372,912 | 2.19 | 4/1/2017 | | Nil movement | | |
| | Jt. Managing Director | 372,912 | 2.19 | 3/31/2018 | | | | |
| 4 | VASUDEO MALU | 726,424 | 4.26 | 4/1/2017 | | Nil movement | | |
| | Non Executive Director | 726,424 | 4.26 | 3/31/2018 | | | | |
| 5 | Chandrakant Thakkar | 2,232 | 0.01 | 4/1/2017 | | Nil movement | | |
| | Non Executive Director | 2,232 | 0.01 | 3/31/2018 | | | | |
| 6 | Satyanarayan Rathi | - | - | 4/1/2017 | | Nil movement | | |
| | Non Executive Director | - | - | 3/31/2018 | | | | |
| 7 | Shyamsunder Sarda | - | - | 4/1/2017 | | Nil movement | | |
| | Non Executive Director | - | - | 3/31/2018 | | | | |
| 8 | Shrutika Inani | - | - | 4/1/2017 | | Nil movement | | |
| | Non Executive Director | - | - | 3/31/2018 | | | | |
| 9 | Girish Malpani | - | - | 4/1/2017 | | Nil movement | | |
| | CFO | - | - | 3/31/2018 | | | | |

**Annexure B to Directors Report
FORM NO. MGT 9**

V INDEBTEDNESS

Indebtedness of the company including interest outstanding/accrued but not due for payment.

| Particulars | Secured Loans | unsecured loans | deposits | Total indebtedness |
|--|--------------------|-----------------|----------|--------------------|
| | Excluding deposits | | | |
| Indebtedness at the beginning of the financial year | | | | |
| i Principal Amount | 562,043,866.00 | 364,550,000.00 | - | 926,593,866.00 |
| ii Interest due but not paid | - | - | - | - |
| iii Interest accrued but not due | - | - | - | - |
| Total (i+ii+iii) | 562,043,866.00 | 364,550,000.00 | - | 926,593,866.00 |
| Change in Indebtedness during the financial year | | | | |
| Addition | - | 46,175,000.00 | - | 46,175,000.00 |
| Reduction | (143,470,853.00) | - | - | (143,470,853.00) |
| Net change | (143,470,853.00) | 46,175,000.00 | - | (97,295,853.00) |
| Indebtedness at the end of the financial year | | | | |
| i Principal Amount | 418,573,013.00 | 410,725,000.00 | - | 829,298,013.00 |
| ii Interest due but not paid | - | - | - | - |
| iii Interest accrued but not due | - | - | - | - |
| Total (i+ii+iii) | 418,573,013.00 | 410,725,000.00 | - | 829,298,013.00 |

**Annexure B to Directors Report
FORM NO. MGT 9**

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Remuneration to Managing Director, Joint Managing Director and/or Manager

| Sl no | Particulars of Remuneration | Name of MD/ JMD | | Total Amount |
|------------------|-----------------------------|------------------|------------------|------------------|
| | | Punamchand Malu | Banwarilal Malu | |
| 1 | Gross Salary | 1,200,000 | 1,200,000 | 2,400,000 |
| 2 | Stock Option | - | - | - |
| 3 | Sweat Equity | - | - | - |
| 4 | Commission | - | - | - |
| 5 | Others | - | - | - |
| Total (A) | | 1,200,000 | 1,200,000 | 2,400,000 |

This is minimum remuneration as per Schedule V of the Companies Act, 2013.

B Remuneration to other Directors

| Sl no | Particulars of Remuneration | Name of Directors | | | | | | Total Amount |
|--------------------------------|---|--------------------|--------------------|-------------------|----------------|-----------------|--------------|---------------|
| | | Chandrakant Thakar | Satyanarayan Rathi | Shyamsunder Sarda | Shrutika Inani | Damodarlal Malu | Vasudeo Malu | |
| 1 Independent Directors | | | | | | | | |
| | For attending Board/ Committee Meetings | 4,000 | 8,000 | 2,000 | 10,000 | - | - | 24,000 |
| - | Commission | - | - | - | - | - | - | - |
| - | Others | - | - | - | - | - | - | - |
| | Total (1) | 4,000 | 8,000 | 2,000 | 10,000 | - | - | 24,000 |
| 2 Other Non Executive | | | | | | | | |
| | For attending Board/ Committee Meetings | - | - | - | - | 6,000 | 4,000 | 10,000 |
| - | Commission | - | - | - | - | - | - | - |
| - | Others | - | - | - | - | - | - | - |
| | Total (2) | - | - | - | - | 6,000 | 4,000 | 10,000 |
| | Total B (1+2) | 4,000 | 8,000 | 2,000 | 10,000 | 6,000 | 4,000 | 34,000 |

Note: Shri Damodarlal Malu is related to Shri Punamchand Malu (Brother) and Shri Banwarilal Malu is related to Shri Vasudeo Malu (Brother).

Except sitting fees for meetings of Board or its Committees, independent directors and non-executive directors are not paid any salary, benefits, bonuses, stock options, pension etc. There is no contract, Notice period or severance fees applicable. Stock Option details - Not applicable as the same is not given.

C Remuneration to Key Managerial Personnel

| Sl No | Particulars of Remuneration | Name of Key Managerial Personnel | |
|------------------|-----------------------------|----------------------------------|------------------|
| | | Girish Malpani, CFO | Total |
| 1 | Gross Salary | 3,364,430 | 3,364,430 |
| 2 | Stock Option | - | - |
| 3 | Sweat Equity | - | - |
| 4 | Commission | - | - |
| 5 | Others | - | - |
| Total (A) | | 3,364,430 | 3,364,430 |

**Annexure B to Directors Report
FORM NO. MGT 9**

VII PENALTIES/PUNISHMENT/COMPOUNDING OFFENCES:

| Type | Section of the Companies Act | Brief Description | Details of penalty/ Punishment/ Copounding Fees imposed | Authority (RD/ NCLT/ COURT) | Appeal Made, if any (give details) |
|------|------------------------------|-------------------|---|-----------------------------|------------------------------------|
|------|------------------------------|-------------------|---|-----------------------------|------------------------------------|

A. COMPANY

Penalty
Punishment
Compounding

B. DIRECTORS

Penalty
Punishment
Compounding

NIL

C. OTHER OFFICERS IN DEFAULT

Penalty
Punishment
Compounding
