

MALU PAPER MILLS LIMITED

Regd. Office : "Heera Plaza", 4th Floor, Near Telephone Exchange, Central Avenue, Nagpur - 440 008.

CIN NO.L15142MH1994PLC076009

www.malupaper.com Email : contacts@malupaper.com

Part I		ANNEXURE I					(Rs. In Lacs)
Statement of Un Audited Financial Results for the Quarter and Half Year ended 30/09/2017							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year to date figures for previous year ended 31/03/2017
		30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016	
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
	Income from Operations						
I	Net Sales/Income from Operations	6755.52	6908.24	6469.88	13663.76	12565.31	24563.10
II	Other Operating Income	31.27	31.81	30.61	63.08	62.33	280.14
III	Total income from Operations (I+II)	6786.79	6940.05	6500.49	13726.83	12627.64	24843.24
	Expenses						
IV	a) Cost of Material Consumed	4812.52	4607.23	4042.95	9419.75	7825.27	15253.40
	b) Changes in inventories of Finished Goods and work in progress	(22.68)	(107.04)	(78.02)	(129.71)	(66.43)	(175.63)
	c) Employee benefits expenses	189.64	188.72	172.49	378.36	338.69	743.75
	d) Finance Cost	335.38	260.32	424.74	595.70	766.77	1490.22
	e) Depreciation and amortisation expenses	119.53	120.43	117.31	239.95	234.36	479.91
	f) Excise Duty	0.00	292.74	183.69	292.74	372.21	789.57
	g) Other Expenses	1314.53	1562.73	1494.23	2877.26	2898.82	5836.35
	Total Expenses	6748.92	6925.13	6357.40	13674.05	12369.70	24417.57
V	Profit/(Loss) from operations before Exceptional Items and Tax (I-IV)	37.87	14.91	143.09	52.78	257.93	425.67
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) from ordinary activities before tax (V-VI)	37.87	14.91	143.09	52.78	257.93	425.67
VIII	Tax Expenses						
	a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	b) Deferred Tax	11.86	4.62	44.27	16.48	79.79	132.50
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	26.01	10.29	98.82	36.30	178.14	293.17
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	26.01	10.29	98.82	36.30	178.14	293.17
XIV	Other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)	26.01	10.29	98.82	36.30	178.14	293.17
XVI	Earning per Equity Shares (For Continuing operation)						
	a) Basic	0.15	0.06	0.58	0.21	1.04	1.72
	b) Diluted	0.15	0.06	0.58	0.21	1.04	1.72
XVII	Earning per Equity Shares (For Discontinued operation)						
	a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earning per Equity Shares (For Discontinued & Continuing operation)						
	a) Basic	0.15	0.06	0.58	0.21	1.04	1.72
	b) Diluted	0.15	0.06	0.58	0.21	1.04	1.72

MALU PAPER MILLS LIMITED

Regd.Office : "Heera Plaza", 4th Floor, Near Telephone Exchange, Central Avenue, Nagpur - 440 008.

CIN NO.L15142MH1994PLC076009

www.malupaper.com Email : contacts@malupaper.com

ANNEXURE IX				
STATEMENT OF ASSETS & LIABILITIES				
(Rs.in Lacs)				
Sr. No.	Sr. No.	Particulars	Year Ended	
			30th Sep'2017 Un Audited	31st Mar'2017 Audited
		ASSETS		
(1)		Non Current Assets		
	(a)	Property, Plant and Equipments	8222.20	8435.74
	(g)	Financial Assets		
	(i)	Investments	11.00	11.00
	(i)	Deferred tax assets (net)	889.69	906.17
	(j)	Other Non-current Assets	399.70	524.56
(2)		Current Assets		
	(a)	Inventories	2636.18	2287.77
	(b)	Financial Assets		
	(i)	Investments		
	(ii)	Trade Receivables	2835.84	2346.77
	(iii)	Cash and Cash Equivalents	9.70	5.35
	(iv)	Bank Balances other than (iii) above	147.53	153.76
	(c)	Current Tax Assets (Net)		
	(d)	Other Current assets	194.09	481.13
		TOTAL ASSETS :	15345.94	15152.25
		EQUITY AND LIABILITIES		
		EQUITY		
	(a)	Equity Share Capital	1705.93	1705.93
	(b)	Other Equity	703.63	717.42
		LIABILITIES		
(1)		Non-Current Liabilities		
	(a)	Financial Liabilities		
	(i)	Borrowings	6614.76	6859.95
	(b)	Provisions	49.98	47.83
	(c)	Deferred tax liabilities (Net)		
	(d)	Other Non Current Liabilities	924.65	874.56
(2)		Current Liabilities		
	(a)	Financial Liabilities		
	(i)	Borrowings	2453.45	2405.99
	(ii)	Trade Payables	2518.65	1700.15
	(iii)	Other financial liabilities (other than those specified in item		
	(b)	Other Current Liabilities	374.89	840.43
		TOTAL EQUITY AND LIABILITIES :	15345.94	15152.25

MALU PAPER MILLS LTD

Notes on UFR:

- 1) The aforesaid financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on December 13, 2017.
- 2) The Company has adopted Indian Accounting Standards (Ind AS) with effect from April 1, 2017 (transition date being April 01,2016) and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013. As per SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, the Company has Ind AS compliant financial results for the corresponding quarter ended Sept 30, 2016
- 3) There is a possibility that these Quarterly financial statements may require adjustments before constituting the Final IND AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirement arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application of certain IND AS as permitted under IND AS 101.
- 4) The Auditors of the Company have carried out Limited Review of unaudited financial results for the quarter ended September 30, 2017 as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the related report is being submitted to the concerned stock exchange. The Results for September 30, 2016 have not been subject to limited review or Audit. However, the Management has exercised necessary due diligence to ensure that the said Financial results provide a true and fair view of the Company's affairs.
- 5) Reconciliation of the Net profit between previous GAAP to Ind AS for the Quarter ended September 30, 2016.

Sr. No	Particulars	(Fig In Lakhs)
1	Net Profit as per Indian GAAP	98.82
2	Adjustment for Government Grant(IND AS -20)	24.33
3	Fair Valuation of Assets and Liabilities (IND AS- 109)	-24.33
4	Net Profit as per IND AS	98.82

- 6) The Company operates in one business segment as per Ind AS 108.
- 7) Revenue from Operations for the Quarter ended September 30, 2017 is shown net of Goods and Service Tax(GST).However Revenue from operations for the immediate preceding quarter, corresponding previous year quarter , previous half year and previous financial year is shown inclusive of excise duty. For Comparison purposes, revenue excluding GST/Excise duty is given below.

Particulars	Quarter Ended		Half Year Ended		Year Ended	
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
Revenue excluding GST/Excise duty(Rs. in Lacs)	6755.52	6615.50	6286.19	13371.02	12193.09	23773.53

- 8) Figures for the previous period have been regrouped, wherever necessary, to correspond with the current period.