

MALU PAPER MILLS LIMITED

Regd. Office : "Heera Plaza", 4th Floor, Near Telephone Exchange, Central Avenue, Nagpur - 440 008.

CIN NO.L15142MH1994PLC076009

www.malupaper.com Email : contacts@malupaper.com

Part I		ANNEXURE I					(Rs. In Lacs)
Statement of Un Audited Financial Results for the Quarter and Half Year ended 30/09/2019							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Previous year ended 31/03/2019
		30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
I	Income from Operations						
a)	Net Sales/Income from Operations	5838.19	5511.38	7841.30	11349.57	14277.74	27444.57
b)	Other Operating Income	25.43	25.12	27.06	50.55	53.91	109.06
	Total income from Operations	5863.61	5536.50	7868.36	11400.11	14331.65	27553.63
II	Expenses						
a)	Cost of Material Consumed	3685.51	3116.93	4658.49	6802.44	8670.26	16977.70
b)	Changes in inventories of Finished Goods and work in	49.21	71.03	95.70	120.24	97.31	(451.36)
c)	Employee benefits expenses	219.55	221.92	207.02	441.47	404.56	881.73
d)	Depreciation and amortisation expenses	119.45	119.44	120.08	238.89	240.17	477.78
e)	Other Expenses	1553.70	1755.17	2036.11	3308.87	3711.66	7688.56
f)	Finance Cost	215.93	201.50	253.99	417.43	559.83	971.33
	Total Expenses	5843.36	5485.99	7371.39	11329.35	13683.79	26545.74
III	Profit/(Loss) from operations before Exceptional Items and Tax (I-II)	20.26	50.51	496.97	70.77	647.86	1007.89
IV	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
V	Profit/(Loss) from ordinary activities before tax (III-IV)	20.26	50.51	496.97	70.77	647.86	1007.89
VI	Tax Expenses						
a)	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
b)	Deferred Tax	7.41	17.60	153.79	25.01	201.61	265.82
VII	Profit/(Loss) for the period from continuing operations (V-VI)	12.85	32.91	343.18	45.76	446.25	742.07
VIII	Other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
IX	Total Comprehensive Income for the period (VII+VIII)	12.85	32.91	343.18	45.76	446.25	742.07
X	Paid up equity share capital (Face value of Rs.10 each)	1705.93	1705.93	1705.93	1705.93	1705.93	1705.93
XI	Other Equity						
XII	Earning per Equity Shares (Face value of Rs.10 each) (not annulised)						
a	Basic	0.08	0.19	2.01	0.27	2.62	4.35
b	Diluted	0.08	0.19	2.01	0.27	2.62	4.35

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**ANNEXURE IX
STATEMENT OF ASSETS & LIABILITIES**

(Rs.in Lacs)

Sr. No.	Sr. No.	Particulars	Year Ended	
			30th Sep'2019 Un Audited	31st Mar'2019 Audited
A		ASSETS		
1		NON-CURRENT ASSETS :		
	(a)	Property, Plant and Equipment	7700.22	7939.11
	(b)	Capital Work in Progress	223.75	82.31
	(c)	Non-current investments	11.00	11.00
	(d)	Other Financial Assets	57.18	57.18
	(e)	Other Non-Current Assets	31.84	31.84
	(f)	Deferred tax assets (Net)	548.84	573.85
		Sub-total - Non Current Assets	8572.83	8695.28
2		CURRENT ASSETS :		
	(a)	Current Investment	--	--
	(b)	Inventories	2308.88	2664.82
	(c)	Trade receivables	2422.99	2389.91
	(d)	Cash and cash equivalents	15.37	8.34
	(e)	Bank and other than Cash and cash equivalents	81.68	76.31
	(f)	Other Financial Assets	218.61	119.30
	(e)	Other Current Assets	187.67	95.08
		Sub-total - Current Assets	5235.20	5353.77
		TOTAL ASSETS	13808.03	14049.05
B		EQUITY AND LIABILITIES		
1		SHAREHOLDERS FUNDS :		
	(a)	Share Capital	1705.93	1705.93
	(b)	Reserves and Surplus	1397.16	1395.64
		Sub-total - Shareholders funds	3103.08	3101.57
2		NON-CURRENT LIABILITIES :		
	(a)	Borrowings	1213.82	1256.78
	(b)	Provisions	91.79	87.39
		Sub-total - Non Current Liabilites	1305.62	1344.17
3		CURRENT LIABILITIES :		
	(a)	Borrowings	7754.87	7340.31
	(b)	Trade payables	1504.87	1912.67
	(c)	Other current liabilities	139.60	350.32
		Sub-total - Current Liabilites	9399.33	9603.31
		TOTAL - EQUITY AND LIABILITIES	13808.03	14049.05

Notes :

1	The Unaudited Financial results for the quarter ended on Sept 30, 2019 of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at meeting held on 07-11-2019. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid Results.
2	The Company operates in only one segment.
3	The Ministry of Corporate Affairs (MCA) on March 28th 2018, notified Ind AS 115 "Revenue from Contracts with Customers" as part of the Companies Indian Accounting Standards) Amendment Rules, 2018. The new Standard is effective for accounting period beginning on or after 1st April, 2018. The adoption of the Standard did not have any material impact on the above financial results of the Company.
4	Results for the quarter ended on Sept 30, 2019 are in accordance with Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
5	The Board has not yet elected to exercise option permitted u/s. 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. As such, the deferred tax asset for the quarter and half year ended September 30, 2019 has not been re-measured. The board in due course would evaluate and decide upon the same.
6	Previous period's figures have been regrouped wherever necessary to confirm current period's classification.