

MALU PAPER MILLS LIMITED

Regd. Office : "Heera Plaza", 4th Floor, Near Telephone Exchange, Central Avenue, Nagpur - 440 008.

CIN NO.L15142MH1994PLC076009

www.malupaper.com Email : contacts@malupaper.com

Part I

ANNEXURE I

(Rs. In Lacs)

Statement of Audited Financial Results for the Quarter/Year ended 31/03/2018

Sr. No.	Sr. No.	Particulars	Quarter Ended			Year Ended	
			31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
			Audited	Un Audited	Audited	Audited	Audited
		Income from Operations					
I	a)	Revenue from Operations	7353.21	7197.93	6288.13	28206.68	25054.00
II	b)	Other Income	19.10	25.24	76.73	115.63	127.43
III		Total income:	7372.31	7223.17	6364.86	28322.31	25181.43
		Expenses					
IV	a)	Cost of Material Consumed	4371.69	5005.12	3937.69	18796.57	15253.40
	b)	Excise Duty	0.00	0.00	231.87	292.74	789.57
	c)	Changes in inventories of Finished Goods and work in progress	142.24	81.58	(119.50)	94.10	(175.63)
	d)	Employee benefits expenses	219.58	203.24	214.00	801.17	750.96
	e)	Depreciation and amortisation expenses	120.42	119.98	128.37	480.35	479.91
	f)	Other Expenses	2112.16	1442.58	1613.80	6432.01	6214.58
	g)	Finance Cost	284.04	320.76	265.48	1200.50	1450.18
		Total Expenses	7250.12	7173.26	6271.71	28097.43	24762.97
V		Profit/(Loss) from operations before Exceptional Items and Tax (I-IV)	122.19	49.91	93.15	224.88	418.46
VI		Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII		Profit before tax	122.19	49.91	93.15	224.88	418.46
VIII		Tax Expenses					
	a)	Current Tax	0.00	0.00	0.00	0.00	0.00
	b)	Deferred Tax	37.75	15.59	28.83	69.82	129.47
	c)	Income Tax for prior period	9.09	0.00	0.00	9.09	0.00
IX		Profit/(Loss) for the period from continuing operations (VII-VIII)	75.35	34.32	64.32	145.97	288.99
X		Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI		Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII		Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII		Profit/(Loss) for the period (IX+XII)	75.35	34.32	64.32	145.97	288.99
XIV		Other comprehensive income	0.00	0.00	0.00	0.00	0.00
XV		Total Comprehensive Income for the period (XIII+XIV)	75.35	34.32	64.32	145.97	288.99
XVI		Earning per Equity Shares (For Continuing operation)					
	a)	Basic	0.44	0.20	0.38	0.86	1.69
	b)	Diluted	0.44	0.20	0.38	0.86	1.69
XVII		Earning per Equity Shares (For Discontinued operation)					
	a)	Basic	0.00	0.00	0.00	0.00	0.00
	b)	Diluted	0.00	0.00	0.00	0.00	0.00
XVIII		Earning per Equity Shares (For Discontinued & Continuing operation)					
	a)	Basic	0.44	0.20	0.38	0.86	1.69
	b)	Diluted	0.44	0.20	0.38	0.86	1.69

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**ANNEXURE IX
STATEMENT OF ASSETS & LIABILITIES**

(Rs.in Lacs)

Sr. No.	Sr. No.	Particulars	Year Ended	
			31st Mar'2018 Audited	31st Mar'2017 Audited
A		ASSETS		
1		NON-CURRENT ASSETS :		
	(a)	Property, Plant and Equipment	8026.09	8435.74
	(b)	Capital Work in Progress	106.29	0.00
	(c)	Non-current investments	11.00	11.00
	(d)	Other Financial Assets	53.94	51.02
	(e)	Other Non-Current Assets	28.31	473.55
	(f)	Deferred tax assets (Net)	839.67	909.48
		Sub-total - Non Current Assets	9065.29	9880.79
2		CURRENT ASSETS :		
	(a)	Current Investment	--	--
	(b)	Inventories	3141.14	2287.77
	(c)	Trade receivables	2785.83	2346.77
	(d)	Cash and cash equivalents	5.54	7.96
	(e)	Bank and other than Cash and cash equivalents	155.82	155.85
	(f)	Other Financial Assets	226.84	187.19
	(e)	Other Current Assets	511.09	289.24
		Sub-total - Current Assets	6826.26	5274.78
		TOTAL ASSETS	15891.55	15155.57
B		EQUITY AND LIABILITIES		
1		SHAREHOLDERS FUNDS :		
	(a)	Share Capital	1705.93	1705.93
	(b)	Reserves and Surplus	749.42	704.43
		Sub-total - Shareholders funds	2455.34	2410.35
2		NON-CURRENT LIABILITIES :		
	(a)	Borrowings	2664.20	4201.14
	(b)	Provisions	69.00	52.99
		Sub-total - Non Current Liabilites	2733.19	4254.13
3		CURRENT LIABILITIES :		
	(a)	Borrowings	6564.60	6051.49
	(b)	Trade payables	3238.44	1700.15
	(c)	Other current liabilities	899.97	739.45
		Sub-total - Current Liabilites	10703.02	8491.09
		TOTAL - EQUITY AND LIABILITIES	15891.55	15155.57

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Explanatory Notes to the Statement of Standalone Audited Financial Results for the Quarter & Year ended March 31, 2018 :

1	The Audited Standalone Financial Results for the quarter and year ended on March 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 29 ,2018					
2	The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly above Standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India. The date of transition to the Ind AS is April 1, 2016. The impact of transition has been accounted for in the opening results and the comparative period results have been restated accordingly.					
3	The figures of quarter ended March 31, 2018 are the balancing figures between audited figures in respect of full financial year and the unaudited published year - to - date figures upto the third quarter year ended December 31, 2017. The Ind AS compliant Standalone audited financial results for all the previous periods have been stated in terms of SEBI circular CIR/KFD/FAC/62/ 2016 dated July 05, 2016					
4	Reconciliation of Net Profit for the Quarter and Year ended on March 31 , 2017 between previously reported Indian GAAP and IND AS is as under:					
	Particulars	For The Quarter March 31 2017		For The Year ended March 31 2017		
	Net Profit After Tax for the period as per Indian GAAP	68.50		293.17		
	Provision For Gratuity	(7.21)		(7.21)		
	Deferred Tax Adjustments	3.03		3.03		
	Net Profit / (Loss) as per Ind - AS	64.32		288.99		
5	Reconciliation of total equity as at March 31, 2017 and April 1. 2016 between previously reported Indian GAAP and IND AS is as under:					
	Reserves and Surplus As per IGAAP	As at March 31, 2017		As at April 1, 2016		
	As per IGAAP	67.00		(226.00)		
	Deffered Government Grant Recognised	639.00		712.00		
	Changes in provision for Gratuity	(5.16)		2.00		
	Difference in Differed Tax	3.31		0.28		
	As per INDAS	704.00		488.00		
6	Gratuity: Change in provision for Gratuity is on estimated basis and Actuarial valuation report is to be obtained, however effect of Deferred Tax has been recognised in accounts.					
7	The Company operated in one business segment.					
8	Revenue from Operations for the Quarter ended March 31, 2018 is shown net of Goods and Service Tax(GST).However Revenue from operations for the immediate preceding quarter, corresponding previous year quarter , previous half year and previous financial year is shown inclusive of excise duty.For Comparision purposes ,revenue excluding GST/Excise duty is given below.					
		Quarter Ended			Year Ended	
	Particulars	31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
		Audited	Un Audited	Audited	Audited	Audited
	Revenue excluding GST/Excise duty(Rs. in Lacs)	7353.21	7197.93	6056.26	27913.94	24264.43
9	Previous period's figures have been regrouped wherever necessary to confirm current period's classification.					
10	As per Regulation 46(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. Results will be available on Company's website www.malupaper.com.					

For Malu Paper Mills Ltd;

Place : Nagpur

Date : 29-05-2018

Director