



**MALU PAPER
MILLS LTD.**

॥ श्री ॥

“HEERA PLAZA” 4 th Floor,
Near Telephone Exchange,
Central Avenue, Nagpur- 08.
Ph. No. : 2760308, 2778506, (F) 2760310
Web : www.malupaper.com
e-mail : info@malupaper.com,
CIN No. : L 15142MH1994PLC076009

Date: **09-02-2021**

To
The Manager
Department of Corporate Services
The National Stock Exchange of India
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051.

To
The Manager
Department of Corporate Services
The Bombay Stock Exchange Ltd.
Floor 25, PJ Towers,
Dalal Street,
Mumbai - 400 001.

Symbol: malupaper

Security Code: 532728

Sub : Extract of Board meeting Dt.09-02-2021
Ref : Regulation 30,33 & other applicable regulations of SEBI (Listing obligation and Disclosure requirements), 2015

Sir/Madam

Please find below the outcome of Board Meeting held on 09-02-2021 at the registered office of the Company with facility of videoconferencing.

1. The Board considered and approved the unaudited financial results of the company for the quarter ended on 31/12/2020. (Copy enclosed)
2. Limited Review Report for the quarter ended on 31st December 2020.(Copy enclosed)

The meeting was concluded at 5:40 p.m.

You are requested to kindly take the same on record.

Thanking You

For Malu Paper Mills Limited


Mayuri Asawa
A50891

Company Secretary & Compliance officer





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To
The Manager
Department of Corporate Services
The National Stock Exchange of India
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051.

Symbol: malupaper

Sub : Un-Audited financial results for the quarter ended on 31/12/2020
Ref : Regulation 33 & other applicable regulations of SEBI (Listing obligation and Disclosure requirements), 2015

Sir/Madam

Please find enclosed herewith the Un-Audited financial results for the quarter ended on 31/12/2020 along with Limited Review Report for the quarter ended on 31st December 2020 pursuant to the Reg 33(3)(d) of SEBI (LODR) Regulations 2015.

Kindly acknowledge the receipt of the same.

Thanking You

For Malu Paper Mills Limited

Punamchand Malu
Managing Director & CEO
DIN: 00301030



Unit II : Village Borujwada, Nagpur Saoner Road, Taluka- Saoner , Dist. Nagpur - 441 107.
Unit III : Village heti (Surla), Saoner Industrial Area, Taluka- Saoner, Dist. Nagpur - 441 107

MALU PAPER MILLS LIMITED

Regd. Office : "Heera Plaza", 4th Floor, Near Telephone Exchange, Central Avenue, Nagpur - 440 008.

CIN NO. L15142MH1994PLC076009

www.malupaper.com Email : contacts@malupaper.com

ANNEXURE I

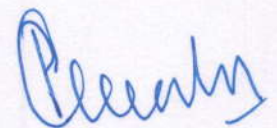
(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Previous year ended 31/03/2020
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
I	Income from Operations						
a)	Net Sales/Income from Operations	4579.02	3626.67	5156.49	10494.96	16506.06	22632.17
b)	Other Operating Income	21.91	23.93	24.92	67.47	75.47	109.44
	Total income from Operations	4600.93	3650.61	5181.41	10562.43	16581.52	22741.60
II	Expenses						
a)	Cost of Material Consumed	2882.13	1968.14	3392.62	6370.72	10195.06	13276.83
b)	Changes in inventories of Finished Goods and work in	(68.89)	568.81	(376.84)	233.73	(256.60)	113.05
c)	Employee benefits expenses	159.17	159.08	213.55	448.97	655.02	870.91
d)	Depreciation and amortisation expenses	126.30	126.39	122.14	378.89	361.03	489.71
e)	Other Expenses	1320.11	952.41	1681.82	3371.06	4990.69	7091.13
f)	Finance Cost	178.27	195.98	196.91	557.95	614.34	792.31
	Total Expenses	4597.10	3970.81	5230.20	11361.33	16559.54	22633.94
III	Profit/(Loss) from operations before Exceptional Items and Tax (I-II)	3.83	(320.21)	(48.79)	(798.90)	21.98	107.66
IV	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
V	Profit/(Loss) from ordinary activities before tax (III-IV)	3.83	(320.21)	(48.79)	(798.90)	21.98	107.66
VI	Tax Expenses						
a)	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
b)	Deferred Tax	89.47	(105.08)	(16.59)	(175.86)	8.42	41.65
VII	Profit/(Loss) for the period from continuing operations (V-VI)	(85.64)	(215.13)	(32.20)	(623.04)	13.56	66.01
VIII	Other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
IX	Total Comprehensive Income for the period (VII+VIII)	(85.64)	(215.13)	(32.20)	(623.04)	13.56	66.01
X	Paid up equity share capital (Face value of Rs.10 each)	1705.93	1705.93	1705.93	1705.93	1705.93	1705.93
XI	Other Equity						
XII	Earning per Equity Shares (Face value of Rs.10 each) (not annulised)						
a	Basic	(0.50)	(1.26)	(0.19)	(3.65)	0.08	0.39
b	Diluted	(0.50)	(1.26)	(0.19)	(3.65)	0.08	0.39

Notes :

- The Unaudited Financial results for the quarter ended on Dec 31, 2020 of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at meeting held on 09-02-2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid Results.
- The Company operates in only one segment i.e. paper and therefore as per Ind AS 108 segment reporting is not required.
- Results for the quarter ended on Dec 31, 2020 are in accordance with Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- Previous period's figures have been regrouped wherever necessary to confirm current period's classification.

Place : Nagpur
Date :09-02-2021



Punamchand Malu
Managing Director
DIN - 00301030



R. A. KUVADIA & CO.
CHARTERED ACCOUNTANTS

1/7, Chaitanya Society, Vakola Bridge,
Santacruz (East), Mumbai - 400 055.
Tel.: 022-2668 0488/022-2668 1719
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In Reply Please Quote

LIMITED REVIEW REPORT

To
**The Board of Directors of
Malu Paper Mills Limited
Nagpur**

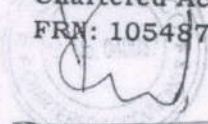
We have reviewed the accompanying statement of unaudited financial results of **Malu Paper Mills Limited** for the quarter and Nine Months ended **31st December, 2020** being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information performed by independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclose in terms of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Standard) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **R. A. Kuvadia & Co.**
Chartered Accountants
FRN: 105487W


R. A. Kuvadia

(Proprietor)

M. No. 040087

UDIN: 21040087AAAAGZ2267

Place: Mumbai

Date: 09.02.2021