



TO WHOMSOEVER IT MAY CONCERN

WE ARE THE REGISTRARS AND SHARE TRANSFER AGENTS OF **M/S MALU PAPERS MILLS LIMITED**.

THIS IS TO CERTIFY THAT WE HAVE NOT RECEIVED ANY TRANSFER REQUEST FOR THE PERIOD 1st APRIL 2014 TO 30th SEPTEMBER 2014.

THIS IS FOR YOUR INFORMATION.

For Link Intime India Pvt Ltd

A handwritten signature in black ink, appearing to read 'Prady'.

Authorised signatory

PLACE : MUMBAI

DATE : 07.10.2014

U67190MH1900PTC118368



TO WHOMSOEVER IT MAY CONCERN

WE ARE THE REGISTRARS AND SHARE TRANSFER AGENTS OF M/S MALU PAPERS MILLS LIMITED.

THIS IS TO CERTIFY THAT WE HAVE NOT RECEIVED ANY COMPLAINT FOR THE PERIOD 1st JULY 2014 TO 30th SEPTEMBER 2014.

THIS IS FOR YOUR INFORMATION.

For Link Intime India Pvt Ltd

A handwritten signature in black ink, appearing to read 'Projeay', is written over the typed name.

Authorised signatory

PLACE : MUMBAI

DATE : 07.10.2014

U67190MH1999PTC118368