

LINK INTIME

INDIA PVT LTD



TO WHOMSOEVER IT MAY CONCERN

WE ARE THE REGISTRARS AND SHARE TRANSFER AGENTS OF M/S MALU PAPERS MILLS LIMITED.

THIS IS TO CERTIFY THAT WE HAVE NOT RECEIVED ANY COMPLAINT FOR THE PERIOD 1st OCTOBER 2015 TO 31st DECEMBER 2015.

THIS IS FOR YOUR INFORMATION.

For Link Intime India Pvt Ltd

Prady

Authorised signatory

PLACE : MUMBAI

DATE : 08.01.2016