



Date: **28-10-2020**

To
The Manager
Department of Corporate Services
The Bombay Stock Exchange Ltd.
Floor 25, PJ Towers,
Dalal Street,
Mumbai - 400 001.

To
The Manager
Department of Corporate Services
The National Stock Exchange of India
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051.

Security Code: 532728

Symbol: malupaper

Sub : Intimation of Resignation of Independent Director of the Company.
Listing Regulation: Reg. 30 read with Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sir/Madam

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Para A of Part A of Schedule III to the said Regulations, we hereby inform that Mr. Shyamsunder Shivnarayan Sarda, has tendered resignation from the position of the Independent Director of the Company with effect from October 28, 2020. The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given as under:

Sr. no	Disclosure Requirement	Details
1	Reason for Change viz. Resignation due preoccupation, appointment, resignation, removal, death or otherwise	Resignation due to personal reasons. Mr. Shyamsunder Shivnarayan Sarda has been associated with the Company since September 29, 2011. Mr. Shyamsunder Shivnarayan Sarda has expressed his intention to resign as an Independent Director of the Company with effect from i.e. October 28, 2020
2	Date of appointment/cessation (as applicable) & term of appointment	28/10/2020





**MALU PAPER
MILLS LTD.**

"Heera Plaza", 4th Floor,
Near Telephone Exchange,
Central Avenue, Nagpur - 440 008
Ph. No. : 2760308, 2778506 (F) 2760310
Web : malupaper.com
email : info@malupaper.com
CIN No. : L15142MH1994PLC076009

Further, the Company has received confirmation from Mr. Shyamsunder Shivnarayan Sarada that there are no material reasons for his resignation other than those mentioned in his resignation letter dated October 28, 2020.

The said confirmation received is enclosed herewith.

Request you to take the above on your records.

Thanking You

**Yours sincerely,
For Malu Paper Mills Limited**

**Punamchand Malu
Managing Director & CEO
DIN:00301030**



Unit II : Village Borujwada , Nagpur Saoner Road, Taluka-Saoner, Dist.: Nagpur - 441 107
Unit III : Village Heti (Surla), Saoner Industrial Area, Taluka-Saoner, Dist.: Nagpur - 441 107

Shyamsunder Shivnarayan Sarda
901, Happy Heights, Farm Land Dagdl Park, Ramdaspath, Shankar Nagar, Nagpur- 440010

Date: 28/10/2020

To,

**The Board of Directors,
Malu Paper Mills Limited**

Address: - Heera Plaza, 4th Floor
Near Telephone Exchange,
Nagpur – 440008

Sub: Resignation from the position of Director

Dear Sir/Madam,

I hereby tender my resignation from the Directorship of the Company due to personal reasons. Kindly accept this letter as my resignation with immediate effect i.e from 28/10/2020, from the post of Independent Director of Malu Paper Mills Limited, and relieve me of my duties.

I further state that there are no other material reasons other than those provided.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies to that effect.

Thanking You

Yours sincerely,



Shyamsunder Shivnarayan Sarda