



Date: 30-10-2021

To
The Manager
Department of Corporate Services
The National Stock Exchange of India
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051.

To
The Manager
Department of Corporate Services
The Bombay Stock Exchange Ltd.
Floor 25, PJ Towers,
Dalal Street,
Mumbai - 400 001.

Security Code: 532728

Symbol: malupaper

Sub : Extract of Board meeting Dt. 30-10-2021
Ref : Regulation 30,33 & other applicable regulations of SEBI (Listing obligation and Disclosure requirements), 2015

Sir/Madam

Please find below the outcome of Board Meeting held on 30-10-2021 at the registered office of the Company:

1. The Board considered and approved the unaudited financial results of the company for the second quarter/half year ended on 30th September 2021 along with the Limited Review report for the second quarter/half year ended on 30th September 2021.(Copy enclosed)

The meeting was concluded at 05:40 p.m.

Kindly take notice of the same.

Thanking You

For Malu Paper Mills Limited


Mayuri Asawa
A50891
Company Secretary & Compliance officer



MALU PAPER MILLS LIMITED

Regd. Office : "Heera Plaza", 4th Floor, Near Telephone Exchange, Central Avenue, Nagpur - 440 008.
CIN NO. L15142MH1994PLC076009
www.malupaper.com Email : contacts@malupaper.com

ANNEXURE I

(Rs. In Lacs)

Statement of Un Audited Financial Results for the Quarter and Half Year ended 30/09/2021

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Previous year ended 31/03/2021
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
I	Income from Operations						
a)	Net Sales/Income from Operations	4396.45	3432.22	3626.67	7828.67	5915.95	16973.77
b)	Other Operating Income	28.57	18.26	23.93	46.83	45.56	94.59
	Total income from Operations	4425.02	3450.48	3650.61	7875.50	5961.50	17068.36
II	Expenses						
a)	Cost of Material Consumed	3248.94	2643.74	1958.14	5892.68	3488.59	10601.09
b)	Changes in inventories of Finished Goods and work in	(48.81)	(333.19)	568.81	(382.00)	302.62	21.78
c)	Employee benefits expenses	190.76	192.24	159.08	383.00	289.80	668.52
d)	Depreciation and amortisation expenses	121.94	121.94	126.39	243.87	252.59	501.42
e)	Finance Cost	179.55	172.42	195.98	351.97	379.68	778.12
f)	Other Expenses	1075.45	1044.90	952.41	2120.35	2050.95	5108.93
	Total Expenses	4767.82	3842.05	3970.81	8609.87	6764.23	17679.86
III	Profit/(Loss) from operations before Exceptional Items and Tax (I-II)	(342.81)	(391.57)	(320.21)	(734.37)	(802.73)	(611.50)
IV	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
V	Profit/(Loss) from ordinary activities before tax (III-IV)	(342.81)	(391.57)	(320.21)	(734.37)	(802.73)	(611.50)
VI	Tax Expenses						
a)	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
b)	Deferred Tax	(86.29)	(97.41)	(105.08)	(183.70)	(265.33)	(34.43)
VII	Profit/(Loss) for the period from continuing operations (V-VI)	(256.52)	(294.16)	(215.13)	(550.67)	(537.40)	(577.07)
VIII	Other comprehensive income	0.00	0.00	0.00	0.00	0.00	(9.91)
IX	Total Comprehensive Income for the period (VII+VIII)	(256.52)	(294.16)	(215.13)	(550.67)	(537.40)	(586.98)
X	Paid up equity share capital (Face value of Rs.10 each)	1705.93	1705.93	1705.93	1705.93	1705.93	1705.93
XI	Other Equity						
XII	Earning per Equity Shares (Face value of Rs.10 each) (not annulised)						
a	Basic	(1.50)	(1.72)	(1.26)	(3.23)	(3.15)	(3.44)
b	Diluted	(1.50)	(1.72)	(1.26)	(3.23)	(3.15)	(3.44)



Punamchand Malu

Punamchand Malu
Managing Director
DIN - 00301030

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**ANNEXURE II
STATEMENT OF ASSETS & LIABILITIES**

(Rs.in Lacs)

Sr. No.	Sr. No.	Particulars	Year Ended	
			30th Sep'2021 Un Audited	31st Mar'2021 Audited
A		ASSETS		
1		NON-CURRENT ASSETS :		
	(a)	Property, Plant and Equipment	7378.73	7565.37
	(b)	Capital Work in Progress	0.00	50.21
	(c)	Non-current Investments	11.00	11.00
	(d)	Non-current Trade Receivable	10.79	11.79
	(e)	Other Financial Assets	11.62	11.62
	(f)	Other Non-Current Assets	31.98	31.82
	(g)	Deferred tax assets (Net)	753.81	570.11
		Sub-total - Non Current Assets	8197.92	8251.91
2		CURRENT ASSETS :		
	(a)	Current Investment	--	--
	(b)	Inventories	3775.50	2816.15
	(c)	Trade receivables	2420.92	3242.50
	(d)	Cash and cash equivalents	1.99	5.03
	(e)	Bank and other than Cash and cash equivalents	167.79	144.29
	(f)	Other Financial Assets	0.00	0.00
	(g)	Other Current Assets	212.54	615.68
		Sub-total - Current Assets	6578.75	6823.65
		TOTAL ASSETS	14776.68	15075.57
B		EQUITY AND LIABILITIES		
1		SHAREHOLDERS FUNDS :		
	(a)	Share Capital	1705.93	1705.93
	(b)	Reserves and Surplus	126.86	700.71
		Sub-total - Shareholders funds	1832.78	2406.64
2		NON-CURRENT LIABILITIES :		
	(a)	Borrowings	664.67	664.67
	(b)	Provisions	101.24	93.24
		Sub-total - Non Current Liabilities	765.91	757.91
3		CURRENT LIABILITIES :		
	(a)	Borrowings	9306.71	8560.41
	(b)	Trade payables	2757.04	3202.16
	(c)	Other financial liabilities	0.00	0.00
	(d)	Other current liabilities	114.23	148.44
		Sub-total - Current Liabilities	12177.99	11911.02
		TOTAL - EQUITY AND LIABILITIES	14776.68	15075.57



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Managing Director
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CASH FLOW STATEMENT FOR THE YEAR ENDED 30ST SEP, 2021		
Particulars	For The Year Ended	For The Year Ended
	30st Sep 2021	31st Mar'2021
Cash flow from Operating activities		
Profit before income tax from		
Continuing Operations	(734.37)	(611.50)
Non-Cash Income	(23.18)	(84.64)
Profit before income tax including discontinued operations	(757.56)	(696.14)
Adjustments for		
Depreciation and amortisation	243.87	501.42
Non-Cash Expense- Provision for Gratuity	8.00	15.41
Loss/(Gain) on disposal of Property, plant and equipment	-	0.92
Dividend and Security Deposit Interest	-	(1.05)
Accrued interest on FDR	(5.33)	(8.90)
Finance Costs	351.97	778.12
Net exchange differences		
Total	(159.05)	589.78
(increase) / Decrease in trade receivables	821.58	(646.28)
(increase) / Decrease in inventories	(959.35)	(640.60)
Increase /(Decrease) in Trade Liabilities and Other Financial Liabilities	(479.33)	1,160.65
(increase) / Decrease in Other Financial Assets	-	-
(Increase)/Decrease in Other Current Assets (Excluding Income Tax)	403.13	(122.15)
Total	(213.97)	(248.39)
Cash generated from operations	(373.01)	341.39
Less: Income Tax paid	-	-
Net cash inflow from operating activities	(373.01)	341.39
Cash flow from investing activities		
Payments for property, plant and equipment	(7.02)	(150.54)
Change in Other Financial Assets	-	(0.62)
Change in Non Current Trade Receivable	1.00	10.17
Change in Other Non Current Assets	(0.15)	-
Proceeds from sale of property, plant and equipments	-	3.50
Interest received	5.33	9.95
Net Cash Flow from investing activities	(0.85)	(127.55)
Cash flow from financing activities		
Proceeds/Repayments of borrowings (Net)	746.30	531.08
Interest paid	(351.97)	(778.12)
Repayment of Other Non-Current Liabilities	-	-
Net cash inflow (outflow) from financing activities	394.33	(247.03)
Net Increase (decrease) in cash and cash equivalents	20.45	(33.19)
Cash and Cash equivalents at the beginning of the quarter	149.32	182.51
Cash and cash equivalents at the end of the quarter	169.79	149.32

Notes :

- 1 The Unaudited Financial results for the quarter ended on Sept 30, 2021 of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at meeting held on 30-10-2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid Results.
- 2 The Company operates in only one segment i.e. paper and therefore as per Ind AS 108 segment reporting is not required.
- 3 Results for the quarter ended on Sept 30, 2020 are in accordance with Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- 4 Previous period's figures have been regrouped wherever necessary to confirm current period's classification.

Place : Nagpur
Date : 30-10-2021



Punamchand Malu

Punamchand Malu
Managing Director
DIN - 00301030



R. A. KUVADIA & CO.
CHARTERED ACCOUNTANTS

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In Reply Please Quote

Limited Review Report

To
The Board of Directors of
Malu Paper Mills Limited
Nagpur

We have remotely reviewed the accompanying statement of unaudited financial results of **MALU PAPER MILLS LIMITED** for the quarter and half year ended **30th September, 2021** being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information performed by independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclose in terms of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Standard) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 30.10.2021

For R. A. Kuvadia & Co.
Chartered Accountants
FRN: 105487W



R. A. Kuvadia
(Proprietor)
M. No. 040087

UDIN: 21040087AAAATL5627