

FAMILIARISATION PROGRAM FOR
INDEPENDENT DIRECTORS
OF
MALU PAPER MILLS LIMITED

FAMILIARISATION PROGRAM FOR INDEPENDENT DIRECTORS:-

I. INTRODUCTION:

In terms of Schedule IV of the Companies Act, 2013 and the Regulation 25(7) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) the Company shall familiarize the Independent Directors with the Company.

The Listing Regulations mandates the Company to familiarize the Independent Directors in the following areas:

- Familiarization with the nature of Business of the Company;
- Roles;
- Responsibilities;
- Nature of industry including competition/export potential ; and
- The business model and Corporate Plans [Long Term and Short Term] of the Company

II. OBJECTIVE:

The program aims to provide insight into the Company to enable the Independent Directors to understand its business and operation in depth and contribute significantly to the growth of the Company.

III. APPLICABILITY:

The Familiarization programs will be conducted for new and continuing Independent Directors of the Company.

IV. ADMINISTRATION:

The familiarization program for the Independent Directors will be administered and monitored by the Nomination and Remuneration Committee of the Board of Directors.

V. DETAILS OF FAMILIARISATION PROGRAMME:

The Company shall through its Key Managerial Personnel / Senior Managerial Personnel conduct programs / presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company and to appraise them their roles, rights and responsibilities in the Company to enable them to make effective contribution and discharge their functions as a Board Member.

The Independent Directors are given every opportunity to interact with the Key / Senior Management Personnel and are given all the documents sought by them for enabling a good understanding of the Company, its various operations and the industry of which it is a part.

The Company may conduct an introductory familiarization program / presentation, when a new Independent Director comes on the Board of the Company

Familiarization Program for Independent Directors includes:

Corporate Affairs: Covering details of the Company, shareholding pattern, the Board structure, the Board Committees and their functions, policies applicable to the director, their roles, responsibilities, duties, rights as a director etc.

Operations: Covering details of nature of the industry in which the Company operates, business model of the Company, financial details etc.

Roles, Rights and Responsibilities of Independent Directors: Covering the definition of Independent Directors, relevant provisions of the Companies Act and the Listing Agreement, Tenure of Independent Directors, their roles, rights, responsibilities, code of conduct etc.

VI. PROGRAMME AND DISCLOSURE:

- Familiarization program will be conducted “as needed” basis during the Year.
- As and when familiarization program is conducted, the same will be disclosed on the website of the Company i.e. www.malupaper.com

VII. REVIEW OF THE PROGRAM:

The Board will review this Program and make revisions as may be required.

**CHANDRAKANT THAKAR
CHAIRMAN
(NRC COMMITTEE)**

The Policy on Familiarization Program for Independent Directors has been amended in accordance with Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Policy amended on: 12th February 2019