



Date: 11-02-2023

To  
**The Manager**  
**Department of Corporate Services**  
The National Stock Exchange of India  
"Exchange Plaza"  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051.

To  
**The Manager**  
**Department of Corporate Services**  
The Bombay Stock Exchange Ltd.  
Floor 25, PJ Towers,  
Dalal Street,  
Mumbai - 400 001.

Security Code: 532728

Symbol: malupaper

**Sub** : Extract of Board meeting Dt. 11-02-2023  
**Ref** : Regulation 30,33 & other applicable regulations of SEBI (Listing obligation and Disclosure requirements), 2015

Sir/Madam

Please find below the outcome of Board Meeting held on 11-02-2023 at the registered office of the Company:

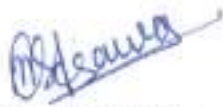
1. The Board considered and approved the unaudited financial results of the company for the third quarter ended on 31<sup>st</sup> December 2022 along with the Limited Review report for the third quarter ended on 31<sup>st</sup> December 2022.(Copy enclosed)
2. The Board has dissolved the CSR committee as our CSR expenditure is less than 50 lacs and the company is no longer subject to CSR provisions under Section 135 of the Companies Act, 2013 till the company again falls in the eligibility criteria of CSR.

The meeting was concluded at 05:50 pm.

Kindly take notice of the same.

Thanking You

**For Malu Paper Mills Limited**

  
Mayuri Asawa  
A50891

Company Secretary & Compliance officer





Date: 11-02-2023

To  
**The Manager**  
**Department of Corporate Services**  
The Bombay Stock Exchange Ltd.  
Floor 25, PJ Towers,  
Dalal Street,  
Mumbai - 400 001.

To  
**The Manager**  
**Department of Corporate Services**  
The National Stock Exchange of India  
"Exchange Plaza"  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051.

Security Code: 532728

Symbol: malupaper

**Sub** : Un-Audited financial results for the quarter ended on 31/12/2022  
**Ref** : Regulation 33 & other applicable regulations of SEBI (Listing obligation and Disclosure requirements), 2015

Sir/Madam

Please find enclosed herewith the Un-Audited financial results for the third quarter ended on 31/12/2022 along with Limited Review Report for the quarter ended on 31<sup>st</sup> December 2022 pursuant to the Reg 33(3)(d) of SEBI (LODR) Regulations 2015.

Kindly acknowledge the receipt of the same.

Thanking You

For Malu Paper Mills Limited

**Punamchand Malu**  
**Managing Director & CEO**  
**DIN: 00301030**





**DEMBLE RAMANI & CO.**  
**CHARTERED ACCOUNTANTS**  
201, M.G. HOUSE, R.T.ROAD,  
CIVIL LINES, NAGPUR-440001  
PHONE :0712-6603630 / 31  
Fax No. 3918654  
E-mail : dembleramani@yahoo.co.in

**Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015(as amended)**

**To, The Board of Directors of MALU PAPER MILLS LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of Malu Paper Mills Limited ('the Company') for the quarter ended 31<sup>st</sup> December, 2022 and the year to date results for the period 01 April 2022 to 31<sup>st</sup> December 2022 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing obligation and Disclosure Requirements) Regulation, 2015, as amended.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 (the Act) read with relevant rules issued under and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (listing obligation and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in applicable accounting standards i.e. Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing obligation and Disclosure Requirements) Regulation, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Demble Ramani & Co.  
Chartered Accountants  
FRN: 102259W

ASHOK  
KIMATRAJ  
RAMANI

Digitally signed by  
ASHOK KIMATRAJ  
DN: cn=ASHOK  
Date: 2023.02.11  
17:52:35 +05'30'

CA Ashok Ramani

Partner

Mem No : 030537

Place: Nagpur

Date: 11/02/2023

UDIN: 23030537BGYYTS9773

**MALU PAPER MILLS LIMITED**

Regd. Office : "Yeera Plaza", 4th Floor, Near Telephone Exchange, Central Avenue, Nagpur - 440 006.  
CIN NO. L15142MH1994PLC076009  
www.malupaper.com Email : contacts@malupaper.com

**ANNEXURE I**

(Rs. In Lacs)

**Statement of Un Audited Financial Results for the Quarter and Nine Months ended 31-12-2022**

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Previous year ended 31/03/2022
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
I	<b>Income from Operations</b>						
a)	Net Sales/Income from Operations	4729.50	5531.67	5634.14	17582.08	13462.80	21191.21
b)	Other Operating Income	11.40	11.40	14.24	35.85	61.07	108.00
	<b>Total Income from Operations</b>	<b>4740.90</b>	<b>6543.07</b>	<b>5648.37</b>	<b>17618.04</b>	<b>13523.87</b>	<b>21299.21</b>
II	<b>Expenses</b>						
a)	Cost of Material Consumed	3023.51	4069.64	4608.40	12603.04	10501.08	15589.88
b)	Changes in inventories of Finished Goods and work in	326.22	282.18	(351.43)	194.52	(733.43)	(211.27)
c)	Employee benefits expenses	216.16	214.43	195.83	642.26	578.82	791.53
d)	Depreciation and amortisation expenses	126.40	126.07	131.36	377.65	375.23	506.59
e)	Finance Cost	206.35	208.57	178.59	618.97	530.56	790.42
f)	Other Expenses	1385.05	1491.61	1100.90	4363.30	3221.33	4660.81
	<b>Total Expenses</b>	<b>5283.69</b>	<b>7292.52</b>	<b>5863.73</b>	<b>18869.74</b>	<b>14473.60</b>	<b>22127.96</b>
III	<b>Profit/(Loss) from operations before Exceptional Items and Tax (I-II)</b>	<b>(542.79)</b>	<b>(749.45)</b>	<b>(215.35)</b>	<b>(1271.70)</b>	<b>(949.73)</b>	<b>(828.75)</b>
IV	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
V	<b>Profit/(Loss) from ordinary activities before tax (III-IV)</b>	<b>(542.79)</b>	<b>(749.45)</b>	<b>(215.35)</b>	<b>(1271.70)</b>	<b>(949.73)</b>	<b>(828.75)</b>
VI	<b>Tax Expenses</b>						
a)	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
b)	Deferred Tax	(141.13)	(194.85)	(56.96)	(333.87)	(240.60)	(202.53)
VII	<b>Profit/(Loss) for the period from continuing operations (V-VI)</b>	<b>(401.66)</b>	<b>(554.60)</b>	<b>(158.45)</b>	<b>(937.83)</b>	<b>(709.13)</b>	<b>(626.22)</b>
VIII	Other comprehensive income	0.00	0.00	0.00	0.00	0.00	9.58
IX	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>(401.66)</b>	<b>(554.60)</b>	<b>(158.45)</b>	<b>(937.83)</b>	<b>(709.13)</b>	<b>(616.64)</b>
X	Paid up equity share capital (Face value of Rs.10 each)	1705.93	1705.93	1705.93	1705.93	1705.93	1705.93
XI	Other Equity						
XII	<b>Earning per Equity Shares (Face value of Rs.10 each) (not annualised)</b>						
a	Basic	(2.35)	(3.25)	(0.93)	(5.50)	(4.16)	(3.61)
b	Diluted	(2.35)	(3.25)	(0.93)	(5.50)	(4.16)	(3.61)

**Notes :**

- The Unaudited Financial results for the quarter ended on Dec 31, 2022 of the Company have been reviewed by the Audit Committee and approved by the board of Directors at meeting held on 11-02-2023. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid Results.
- The Company operates in only one segment i.e. paper and therefore as per Ind AS 108 segment reporting is not required.
- Results for the quarter ended on Dec 31, 2022 are in accordance with Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- Previous period's figures have been regrouped wherever necessary to confirm current period's classification.

Place : Nagpur  
Date : 11-02-2023

*Punamchand Malu*  
PUNAMCHAND MALU  
MD & CEO  
DIN: 00301030

