



**MALU PAPER
MILLS LTD.**

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Near Telephone Exchange,
Central Avenue, Nagpur- 08.
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CIN No. : L 15142MH1994PLC076009

Date: 12-02-2024

To
The Manager
Department of Corporate Services
The Bombay Stock Exchange Ltd.
Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400 001.

To
The Manager
Department of Corporate Services
The National Stock Exchange of India
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051.

Security Code: 532728

Symbol: malupaper

Sub : Un-Audited financial results for the quarter ended on 31/12/2023
Ref : Regulation 33 & other applicable regulations of SEBI (Listing obligation and Disclosure requirements), 2015

Sir/Madam

Please find enclosed herewith the Un-Audited financial results for the third quarter ended on 31/12/2023 along with Limited Review Report for the quarter ended on 31st December 2023 pursuant to the Reg 33(3)(d) of SEBI (LODR) Regulations 2015.

Kindly acknowledge the receipt of the same.

Thanking You

For Malu Paper Mills Limited


Banwarilal Malu
Jt. Managing Director★
DIN: 00301297



Unit II : Village Borujwada, Nagpur Saoner Road, Taluka- Saoner , Dist. Nagpur - 441 107.
Unit III : Village heti (Surla), Saoner Industrial Area, Taluka- Saoner, Dist. Nagpur - 441 107.



Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015(as amended)

To, The Board of Directors of MALU PAPER MILLS UNITED

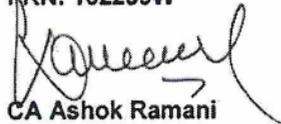
We have reviewed the accompanying statement of unaudited standalone financial results of Malu Paper Mills Limited ('the Company') for the quarter ended **31st December, 2023** and the year to date results for the period 01 April 2023 to 31st December 2023 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing obligation and Disclosure Requirements) Regulation, 2015, as amended.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 (the Act") read with relevant rules issued under and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (listing obligation and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in applicable accounting standards i.e. Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing obligation and Disclosure Requirements) Regulation, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Demble Ramani & Co.
Chartered Accountants
FRN: 102259W



CA Ashok Ramani
Partner

Mem No : 030537

Place: Nagpur

Date: 12-02-2024

UDIN: 24030537BKFPTV2806



ANNEXURE I						(Rs. In Lacs)		
Statement of Un Audited Financial Results for the Quarter and Nine Months ended 31-12-2023								
Sr. No.		Particulars	Quarter Ended			Nine Month Ended		Previous year ended 31/03/2023
			31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	
			Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
I		Income from Operations						
	a)	Net Sales/Income from Operations	6136.41	6800.26	4729.50	19921.92	17582.08	23388.88
	b)	Other Operating Income	15.05	15.05	11.40	45.02	35.95	65.85
		Total income from Operations	6151.46	6815.31	4740.90	19966.94	17618.04	23454.73
II		Expenses						
	a)	Cost of Material Consumed	4616.66	3948.50	3023.51	13206.86	12693.04	16266.93
	b)	Changes in inventories of Finished Goods and work in progress	(910.61)	443.41	326.22	(785.32)	194.52	240.53
	c)	Employee benefits expenses	221.28	203.01	216.16	623.95	642.26	863.37
	d)	Depreciation and amortisation expenses	125.01	125.01	126.40	375.04	377.65	502.66
	e)	Finance Cost	258.23	262.21	206.35	778.84	618.97	863.69
	f)	Other Expenses	1792.58	1809.58	1385.05	5664.64	4363.30	6116.52
		Total Expenses	6103.16	6791.72	5283.69	19864.00	18889.74	24853.70
III		Profit/(Loss) from operations before Exceptional Items and Tax (I-II)	48.30	23.59	(542.79)	102.94	(1271.70)	(1398.97)
IV		Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
V		Profit/(Loss) from ordinary activities before tax (III-IV)	48.30	23.59	(542.79)	102.94	(1271.70)	(1398.97)
VI		Tax Expenses						
	a)	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	b)	Deferred Tax	12.58	6.16	(141.13)	23.31	(333.87)	(353.60)
VII		Profit/(Loss) for the period from continuing operations (V-VI)	35.72	17.43	(401.66)	79.63	(937.83)	(1045.37)
VIII		Other comprehensive income	0.00	0.00	0.00	0.00	0.00	9.96
IX		Total Comprehensive Income for the period (VII+VIII)	35.72	17.43	(401.66)	79.63	(937.83)	(1035.41)
X		Paid up equity share capital (Face value of Rs.10 each)	1705.93	1705.93	1705.93	1705.93	1705.93	1705.93
XI		Other Equity						
XII		Earning per Equity Shares (Face value of Rs.10 each) (not annualised)						
	a)	Basic	0.21	0.10	(2.35)	0.47	(5.50)	(6.07)
	b)	Diluted	0.21	0.10	(2.35)	0.47	(5.50)	(6.07)

Notes :

- 1 The Unaudited Financial results for the quarter ended on Dec 31, 2023 of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at meeting held on 12-02-2024. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid Results.
- 2 The Company operates in only one segment i.e. paper and therefore as per Ind AS 108 segment reporting is not required.
- 3 Results for the quarter ended on Dec 31, 2023 are in accordance with Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- 4 The Kraft Paper Manufacturing unit (Unit - I) of the company has resumed its production process.
- 5 **Exit from CDR Package:** The company has successfully exited from Corporate Debt Restructuring (CDR) mechanism after making repayment of all dues availed under term loan facilities (under consortium banking arrangement) to the CDR lenders.
- 6 **Release of Pledge Shares:** The Consortium lenders have also issued No Objection for Release of 51% pledge shares of promoters & promoter group and exit from CDR package.
- 7 Previous period's figures have been regrouped wherever necessary to confirm current period's classification.

Place : Nagpur
 Date : 12-02-2024



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Banwarilal Malu
 Jt. Managing Director
 DIN - 00301297