



**MALU PAPER
MILLS LTD.**

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"HEERA PLAZA" 4 th Floor,
Near Telephone Exchange,
Central Avenue, Nagpur- 08.
Ph. No. : 2760308, 2778506, (F) 2760310
Web : www.malupaper.com
e-mail : info@malupaper.com,
CIN No. : L 15142MH1994PLC076009

Date: 08-08-2025

To
The Manager
Department of Corporate Services
The National Stock Exchange of India
"Exchange Plaza"
BandraKurla Complex, Bandra (E)
Mumbai - 400 051.

To
The Manager
Department of Corporate Services
The Bombay Stock Exchange Ltd.
Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400 001.

Security Code: 532728

Symbol: malupaper

Sub : Extract of Board meeting Dt.08-08-2025
Ref : Regulation 30,33 & other applicable regulations of SEBI (Listing obligation and Disclosure requirements), 2015

Sir/Madam

In continuation to our earlier letter dated 31st July, 2025, regarding Board Meeting to consider Un-audited Financial Results of the Company for the quarter ended 30th June, 2025.

We wish to inform that the Board of Directors, in their meeting held today, i.e. 8th August, 2025, have considered and approved, inter-alia, the following:

1. The Un-audited Financial Results of the Company for the quarter ended 30th June, 2025, as recommended by Audit Committee;

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosing herewith the Un-audited Financial Results of the Company for the quarter ended 30th June, 2025, along with Limited Review Report.

The meeting of the Board of Directors commenced at 03:03 P.M. (IST) and concluded at 03:55 P.M.

You are requested to kindly take the same on record.

Thanking You

Yours Faithfully,
For Malu Paper Mills Limited

Mayuri Asawa
Company secretary & compliance officer
M. No.: A50891
Encl:- As above



Unit II : Village Borujwada, Nagpur Saoner Road, Taluka- Saoner , Dist. Nagpur - 441 107.
Unit III : Village heti (Surla), Saoner Industrial Area, Taluka- Saoner, Dist. Nagpur - 441 107.

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015(as amended)

To, The Board of Directors of MALU PAPER MILLS LIMITED

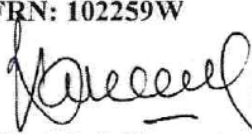
We have reviewed the accompanying statement of unaudited standalone financial results of Malu Paper Mills Limited ('the Company) for the quarter ended 30th June, 2025 and the year-to-date results for the period 01st April 2025 to 30th June 2025 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing obligation and Disclosure Requirements) Regulation, 2015, as amended.

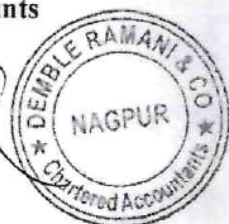
This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 (the Act") read with relevant rules issued under and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (listing obligation and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in applicable accounting standards i.e. Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing obligation and Disclosure Requirements) Regulation, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Demble Ramani & Co.,
Chartered Accountants
FRN: 102259W


CA Ashok Ramani
Partner



Mem No: 030537
Place: Nagpur
Date: 08/08/2025

UDIN: 25030537BMMLZY4886

MALU PAPER MILLS LIMITED

Regd. Office : "Heera Plaza", 4th Floor, Near Telephone Exchange, Central Avenue, Nagpur - 440 008.

CIN NO.L15142MH1994PLC076009

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Part I		ANNEXURE I			(Rs. In Lacs)	
Statement of Un Audited Profit and Loss for the period ended 30/06/2025						
Sr. No.		Particulars	3 Months ended 30/06/2025	3 Months ended 31/03/2025	3 Months ended 30/06/2024	Year to date figures for previous year ended 31/03/2025
			Un Audited	Audited	Un Audited	Audited
I		Income from Operations				
II		Gross Sales/Income from Operations	9433.34	9303.78	5753.07	27788.82
III		Other Operating Income	10.29	15.72	12.77	54.53
		Total income from Operations (I+II)	9443.63	9319.50	5765.83	27843.34
IV		Expenses				
	a)	Cost of Material Consumed	7041.43	6166.83	3582.83	18592.90
	b)	Changes in inventories of Finished Goods and work in progress	115.72	599.45	442.17	1208.56
	c)	Employee benefits expenses	297.42	289.08	241.90	1040.35
	d)	Depreciation and amortisation expenses	137.48	145.00	128.56	532.83
	e)	Finance Cost	253.53	351.02	241.34	1142.09
	f)	Other Expenses	2465.93	2194.92	1408.60	7039.73
		Total Expenses	10311.51	9746.30	6045.40	29556.46
V		EBIDTA	(476.86)	69.22	90.34	(38.20)
VI		Profit/(Loss) from operations before Exceptional Items and Tax (I-IV)	(867.87)	(426.81)	(279.57)	(1713.11)
VII		Exceptional Items	0.00	0.00	0.00	0.00
VIII		Profit/(Loss) from ordinary activities before tax (V-VI)	(867.87)	(426.81)	(279.57)	(1713.11)
IX		Tax Expenses				
	a)	Current Tax	0.00	0.00	0.00	0.00
	b)	Deferred Tax	(252.71)	(144.95)	(82.73)	(499.95)
X		Profit/(Loss) for the period from continuing operations (VII-VIII)	(615.16)	(281.86)	(196.84)	(1213.17)
XI		Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00
XII		Tax Expense of discontinued operations	0.00	0.00	0.00	0.00
XIII		Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIV		Profit/(Loss) for the period (IX+XII)	(615.16)	(281.86)	(196.84)	(1213.17)
XV		Other comprehensive income	0.00	0.52	0.00	0.52
XVI		Total Comprehensive Income for the period (XIII+XIV)	(615.16)	(281.34)	(196.84)	(1212.65)
XVII		Earning per Equity Shares (For Continuing operation)				
	a	Basic	(3.61)	(1.65)	(1.15)	(7.11)
	b	Diluted	(3.61)	(1.65)	(1.15)	(7.11)
XVIII		Earning per Equity Shares (For Discontinued operation)				
	a	Basic	0.00	0.00	0.00	0.00
	b	Diluted	0.00	0.00	0.00	0.00
XIX		Earning per Equity Shares (For Discontinued & Continuing operation)				
	a	Basic	(3.61)	(1.65)	(1.15)	(7.11)
	b	Diluted	(3.61)	(1.65)	(1.15)	(7.11)


Banwarilal Malu
 Jt. Managing Director
 DIN - 00301297

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Notes on UFR :

- 1 The Unaudited Financial results for the quarter ended on June 30, 2025 of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at meeting held on 08-08-2025. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Company operates in only one segment i.e. paper and therefore as per Ind AS 108 segment reporting is not required.
- 3 Results for the quarter ended on June 30, 2025 are in accordance with Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- 4 During the quarter, the Company reported a cash loss of ₹ 730.39 lakhs and an EBITDA loss of ₹ 476.86 lakhs, driven by elevated input costs, which adversely affected operational margins.
In light of these challenges, the promoters have reaffirmed their commitment to the Company's revival by pledging further capital infusion, as needed. Additionally, the Company is taking steps to monetize its surplus land assets, with the objective of strengthening the balance sheet, improving liquidity, and enhancing net worth.
These financial measures are aligned with the Company's renewed strategic direction, which includes a focused approach toward the Writing and Printing Paper segment, along with planned expansion into the Kraft Paper market, specifically targeting the manufacture of Kraft paper for paper bags and sacks.
- 5 The figures of the quarter ended 31st March 2025 are the balancing figures between the audited figures of the full financial year and the published year to date figures for the 9 months ended on 31st December 2024.


Banwarilal Malu**Jt. Managing Director****DIN - 00301297**