



**MALU PAPER
MILLS LTD.**

॥ श्री ॥

"HEERA PLAZA" 4 th Floor,
Near Telephone Exchange,
Central Avenue, Nagpur- 08.
Ph. No. : 2760308, 2778506, (F) 2760310
Web : www.malupaper.com
e-mail : info@malupaper.com,
CIN No. : L 15142MH1994PLC076009

Date: 22-08-2025

To
The Bombay Stock Exchange Ltd.
BSE Listing Center
Mumbai -400 001.
Security Code: 532728

To
The National Stock Exchange of India
NEAPS
Mumbai - 400 051.
Symbol: malupaper

Sub : 32nd Annual General Meeting- E-Voting Results along with Scrutinizer's Report.

Dear Sir/Madam,

Pursuant to regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the applicable provisions of the Companies Act, 2013, please find enclosed the following:

1. Combined e-Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in the prescribed format. (Annexure I)
2. Report on combined e-Voting results dated August 22, 2025 issued by the Scrutinizer, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration), Rules 2014. (Annexure II)

We also wish to inform you that in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company had provided remote e-Voting facility to its members with the assistance of the National Securities Depository Limited (NSDL) and the facility was open from Monday, August 18, 2025 (9:00 a.m.) to Wednesday, August 20, 2025 (5:00 p.m.).

Further, e-Voting facility was provided during the 32nd AGM to all the members who had not cast their votes electronically under remote e-Voting.

All the resolutions proposed in the AGM Notice were passed by the members with the requisite majority.

This letter is also placed on the Company's website www.malupaper.com.



This is for your kind information and records.

Thanking you,
Yours faithfully
For Malu Paper Mills Ltd


Mayuri Asawa
Company Secretary & Compliance Officer



General information about company	
Scrip code	532728
NSE Symbol	MALUPAPER
MSEI Symbol	NOTLISTED
ISIN	INE383H01017
Name of the company	Malu Paper Mills Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	21-08-2025
Start time of the meeting	03:00 PM
End time of the meeting	04:30 PM

Voting results	
Record date	13-08-2025
Total number of shareholders on record date	9898
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	21
b) Public	19
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	Add Notes

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of the Audited Standalone Financial Statements of the Company for the year ended 31st March 2025				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11907353	10580328	88.8554	10580328	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	11907353	10580328	88.8554	10580328	0	100.0000	0.0000
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public-Non Institutions	E-Voting	5151897	209068	4.0581	208020	1048	99.4987	0.5013
	Poll							
	Postal Ballot (if applicable)							
	Total	5151897	209068	4.0581	208020	1048	99.4987	0.5013
Total		17059250	10789396	63.2466	10788348	1048	99.9903	0.0097
Whether resolution is Pass or Not.							Yes	

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Shri. Vasudeo Malu (DIN: 00301313), who retired by rotation and, being eligible, offered himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11907353	10580328	88.8554	10580328	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	11907353	10580328	88.8554	10580328	0	100.0000	0.0000
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	5151897	209068	4.0581	208019	1049	99.4982	0.5018
	Poll							
	Postal Ballot (if applicable)							
	Total	5151897	209068	4.0581	208019	1049	99.4982	0.5018
	Total	17059250	10789396	63.2466	10788347	1049	99.9903	0.0097
Whether resolution is Pass or Not.							Yes	

Resolution (3)								
Resolution required: (Ordinary / Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					Re-appointment of CA. Sahil Shankar Agrawal (DIN: 02690403) as a Non-Executive Independent Director for a second term of five years			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11907353	10580328	88.8554	10580328	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	11907353	10580328	88.8554	10580328	0	100.0000	0.0000
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public-Non Institutions	E-Voting	5151897	209068	4.0581	208019	1049	99.4982	0.5018
	Poll							
	Postal Ballot (if applicable)							
	Total	5151897	209068	4.0581	208019	1049	99.4982	0.5018
Total		17059250	10789396	63.2466	10788347	1049	99.9903	0.0097
Whether resolution is Pass or Not.							Yes	

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of CS V. Ramachandran, Practicing Company Secretary, Nagpur, as the Secretarial Auditor of the Company for five consecutive financial years commencing from FY 2025–26 to FY 2029–30 and fixation of remuneration				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11907353	10580328	88.8554	10580328	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	11907353	10580328	88.8554	10580328	0	100.0000	0.0000
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	5151897	209068	4.0581	208020	1048	99.4987	0.5013
	Poll							
	Postal Ballot (if applicable)							
	Total	5151897	209068	4.0581	208020	1048	99.4987	0.5013
Total		17059250	10789396	63.2466	10788348	1048	99.9903	0.0097
Whether resolution is Pass or Not.							Yes	

Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of Cost Auditor's Remuneration for the financial year 2025-26				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11907353	10580328	88.8554	10580328	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	11907353	10580328	88.8554	10580328	0	100.0000	0.0000
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	5151897	209068	4.0581	208020	1048	99.4987	0.5013
	Poll							
	Postal Ballot (if applicable)							
	Total	5151897	209068	4.0581	208020	1048	99.4987	0.5013
Total		17059250	10789396	63.2466	10788348	1048	99.9903	0.0097
Whether resolution is Pass or Not.							Yes	

PRIYANKA JAISWAL & ASSOCIATES
Ashirwad Tower, 4th Floor ,Central
Bazar Road, Bajaj Nagar,
NAGPUR-440010
Mobile :9422101400
Email: jaiswalpriyanka990@gmail.com

PRIYANKA JAISWAL
B.Com, F.CS



FORM No. MGT-13
Consolidated Scrutinizer Report
AGM (Remote E-Voting) & Voting at the 32nd Annual General Meeting by Electronic System (E-Voting) of Malu Paper Mills Limited

To,
Shri Punamchand Ramlal Malu
Managing Director & Chairman
Malu Paper Mills Limited
Nagpur

Dear Sir,

Sub: Consolidated Scrutinizer Report for E-Voting prior to the AGM (Remote E-Voting) & Voting at the 32nd Annual General Meeting by Electronic System (E-Voting) of Malu Paper Mills Limited held on Thursday, 21st August, 2025 at 3.00 p.m. through Physical mode.

I, **CS Priyanka Jaiswal**, Proprietor at M/s Priyanka Jaiswal & Associates, Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of Malu Paper Mills Limited for the purpose of Scrutinizing the process of voting through electronic means on the resolutions contained in the notice dated 23rd July, 2025, calling the 32nd Annual General Meeting of its Equity Shareholders through physical mode. The AGM was convened on Thursday, 21st August, 2025 at 3.00 p.m. at the registered office of the Company.

The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules").

The Company has published newspaper advertisement on 30th July, 2025 in 'Indian Express' (English Newspaper) and in 'Loksatta' (Marathi Newspaper) specifying the day, date and time of the AGM.

In compliance with the relevant MCA Circular(s), the Notice of the AGM along with the Annual Report for FY 2024-25 was sent in electronic form only to those members whose email addresses were registered with the Company /Depositories. Few shareholders had requested for Physical Copy of Annual Report, which was dispatched to the respective shareholders at their registered address by the Company. The Notice calling 32nd AGM has also been uploaded on the Website of the Company at www.malupaper.com. The Notice can also be accessed from the website of the Stock Exchanges i.e. BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") at www.bseindia.com and www.nseindia.com respectively and the AGM Notice is also available on the website of National Securities Depository Limited ("NSDL") (agency for providing the Remote E-Voting Facility) i.e. www.evoting.nsdl.com

PRIYANKA JAISWAL & ASSOCIATES

Ashirwad Tower, 4th Floor ,Central
Bazar Road, Bajaj Nagar,
NAGPUR-440010
Mobile :9422101400
Email: jaiswalpriyanka990@gmail.com

PRIYANKA JAISWAL

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As a Scrutinizer, I have to scrutinize:

- i. Votes cast through ("Remote e-voting") before the Meeting on the dates specified in the Notice; and
- ii. Votes cast through E-voting during the 32nd Annual General Meeting

MANAGEMENT'S RESPONSIBILITY

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; and (ii) the MCA Circulars relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

SCRUTINIZER'S RESPONSIBILITY

My responsibility as Scrutinizer for e-voting process (i.e. remote E-voting and E-voting during AGM) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the E-voting system provided by NSDL, the Registrar and Transfer Agent of the Company and the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers / documents furnished to me by the Company and/ or NSDL for my verification.

CUT OFF DATE

The shareholders of the Company holding shares as on the cut-off date i.e. Wednesday, 13th August, 2025 were entitled to vote on the resolutions as contained in the Notice of the AGM.

REMOTE EVOTING PROCESS

- The remote e-voting commenced on Monday, the 18th August, 2025, at 09:00 a.m. and ends on Wednesday, 20th August, 2025, at 5:00 p.m.
- The votes cast during the remote e-voting were unblocked on Thursday, 21st August, 2025 after the conclusion of the AGM at 04:10 p.m.
- Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of NSDL, i.e., <https://evoting.nsdl.com> . Based on the report generated by NSDL and relied upon by me, data regarding the remote E-voting was scrutinized.

VOTES CAST THROUGH E-VOTING DURING THE AGM

- The Quorum of the AGM was 40 Members including 10 members as proxy.
- After the time fixed for closure of the e-voting by the Chairman, the electronic system recording the E-voting ("e-votes") was locked by NSDL under my instructions.

PRIYANKA JAISWAL & ASSOCIATES

Ashirwad Tower, 4th Floor ,Central
Bazar Road, Bajaj Nagar,
NAGPUR-440010
Mobile :9422101400
Email: jaiswalpriyanka990@gmail.com

PRIYANKA JAISWAL

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- The e-votes cast at the meeting were unblocked on **Thursday, 21st August, 2025** after the conclusion of the AGM
- The e-votes were reconciled with the records maintained by the Company /NSDL and the authorizations lodged with the Company/ NSDL.

Based on the results made available to me, 70 Members casted their votes through Remote E-Voting platform and no Members have cast their votes by means of E- voting by electronic system at 32nd AGM.

I submit herewith the Consolidated Scrutinizer's Report on the results of the Remote e-voting and Votes cast through E-voting during the AGM, based on the reports generated by NSDL, scrutinized and relied upon by me in **Annexure I**.

Thanking you,

Yours faithfully,

Priyanka
Akhilesh Jaiswal

Digitally signed by Priyanka Akhilesh Jaiswal
DN: c=IN, o=Personal, ou=4887,
pseudoym=E2JjUEVQdWw5nMAYBk5XteqY0R,
2.5.4.20=2747c2c89d3b39944c7f6eac887892dd5e1051b1
0a873e013e17ea3e45a6, postalCode=440010,
st=Maharastra,
serialNumber=03.02.20.28c2278c40543f69c0b14ac70f21ab249
7202751d05a1770631d5932, cn=Priyanka Akhilesh Jaiswal
Date: 2025.08.22 17:10:15 +05'30

CS PRIYANKA AKHILESH JAISWAL
(FCS 13304, M.NO 19133)
Peer Review No- 5648/2024
UDIN- F013304G001062330

Place: NAGPUR
Dated: 22/08/2025

ANNEXURE-1

Resolution 01- Adoption of Audited Standalone Financial Statements for F.Y. 2025

Mode of Voting	Total No. of Shares Held	No. of Votes in favour	% of Votes in favour	No. of Votes - against	% of Votes against
Remote E-voting	10789396	10788348	99.9903	1048	0.0097
E-Voting at AGM	0	0	0	0	0
Total	10789396	10788348	99.9903	1048	0.0097

Resolution 02 – Reappointment of Mr. Vasudeo Malu who retires by rotation.

Mode of Voting	Total No. of Shares Held	No. of Votes in favour	% of Votes in favour	No. of Votes - against	% of Votes against
Remote E-voting	10789396	10788347	99.9903	1049	0.0097
E-Voting at AGM	0	0	0	0	0
Total	10789396	10788347	99.9903	1049	0.0097

Resolution 03 – Reappointment of CA Sahil Shankar Agrawal as a Non- Executive Independent Director for a term of 5 years.

Mode of Voting	Total No. of Shares Held	No. of Votes in favour	% of Votes in favour	No. of Votes - against	% of Votes against
Remote E-voting	10789396	10788347	99.9903	1049	0.0097
E-Voting at AGM	0	0	0	0	0
Total	10789396	10788347	99.9903	1049	0.0097

Resolution 04 – Appointment of CS V. Ramachandran, PCS as Secretarial Auditor and fix their remuneration

Mode of Voting	Total No. of Shares Held	No. of Votes in favour	% of Votes in favour	No. of Votes - against	% of Votes against
Remote E-voting	10789396	10788348	99.9903	1048	0.0097
E-Voting at AGM	0	0	0	0	0
Total	10789396	10788348	99.9903	1048	0.0097

Place: NAGPUR
Dated: 22/08/2025